

Statements required in notice if the proposed tax rate does not exceed the lower of the no-new-revenue tax rate or the voter-approval tax rate, as prescribed by Tax Code §26.061.

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$ 0.27775 per \$100 valuation has been proposed by the governing body of PANOLA COLLEGE.

PROPOSED TAX RATE	\$	<u>0.27775</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$	<u>0.27775</u>	per \$100
VOTER-APPROVAL TAX RATE	\$	<u>0.30250</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for PANOLA COLLEGE from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that PANOLA COLLEGE may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that PANOLA COLLEGE is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON AUGUST 30, 2021 AT 5:35 PM at ROSS BALLROOM.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, PANOLA COLLEGE is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the BOARD OF TRUSTEES of PANOLA COLLEGE at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposed tax rate or, if one or more were absent, indicating absences.)

FOR the proposal: _____

AGAINST the proposal: _____

PRESENT and not voting: _____

ABSENT: _____