Panola College
Taxpayer Impact Statement
Panola County Appraisal District

Texas Government Code Section 551.043(c) requires that the notice of a meeting at which a governmental body will discuss or adopt its budget include a taxpayer impact statement showing, for the median-valued homestead property, a comparison of the property tax bill in dollars pertaining to the property for the current fiscal year to an estimate of the property tax bill in dollars for the same property in the upcoming fiscal year.

As required by Texas law, Panola College provides this statement to inform taxpayers of the estimated fiscal impact of the proposed Fiscal Year 2027 budget and tax rate.

	Tax Rate	Median-valued Homestead Property	Estimated Tax Bill
Prior Year (Fiscal Year 2025-2026)	0.29354	$112,650	$330.67
No-New-Revenue (Fiscal Year 2026-2027)	0.27661	$112,650	$311.60
Proposed Budget (Fiscal Year 2026-2027)	0.27661*	$112,650	$311.60

**The proposed tax rate is associated with the proposed FY 2026-2027 budget. The governing body has not yet taken a vote to determine the proposed rate.*

NOTE: The estimates in this Taxpayer Impact Statement are based on the preliminary budget and preliminary tax rate that the College's Board of Trustees will discuss at its meeting on **August 31, 2026**. The preliminary budget and the preliminary tax rate may be amended by the Board before their final adoption, scheduled for August. If the Board amends the budget prior to adoption, the College will issue an updated Taxpayer Impact Statement. The proposed budget is clearly accessible on the Panola College homepage at www.panola.edu under Required Postings.

NOTE: The upcoming-year median homestead value, no-new-revenue tax rate, assumed tax rate, and property tax bills are based on the appraisal and tax-rate information available when this statement was prepared. The figures are estimates and may be revised after certified values and final tax-rate calculations are received.