

Panola *College*

BUDGET
FISCAL YEAR
2008-2009

PANOLA COLLEGE

TABLE OF CONTENTS 2008-2009 BUDGET

BUDGET & BUDGET COMPARISON (ALL FUNDS)	1
CURRENT UNRESTRICTED FUNDS REVENUES AND EXPENDITURES	
Budget & Budget Comparison	2
Graph - Revenue by Major Function	3
Graph - Expenditures by Major Function	4
Graph - Expenditures by Major Object	5
Expenditure Functional Budget	6-8
Expenditure Object Budget	9-12
AUXILIARY FUND	
Budget & Budget Comparison	13
Expenditure Object Budget	14
CURRENT RESTRICTED FUND BUDGET	15-16
UNEXPENDED PLANT FUND BUDGET	17
CONSTRUCTION FUND BUDGET	18

PANOLA COLLEGE
 BUDGET AND BUDGET COMPARISON
 ALL FUNDS COMBINED
 2008-09 AND 2007-08

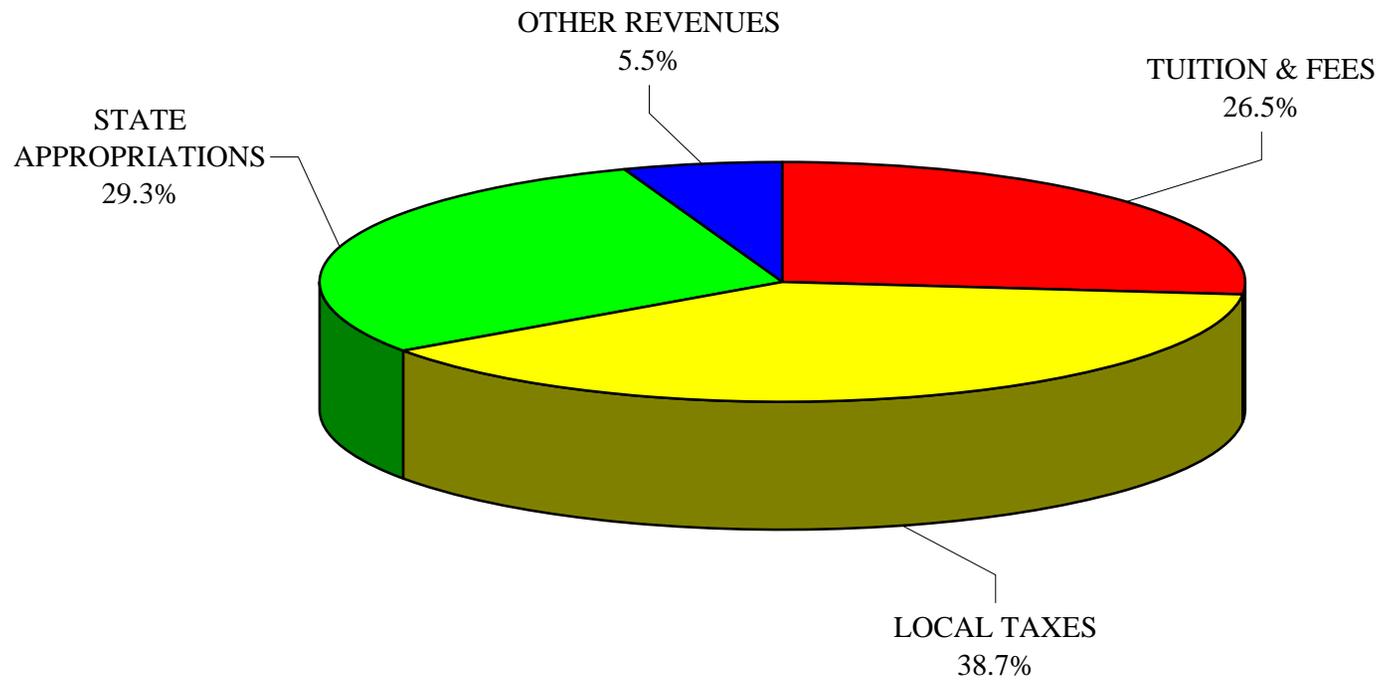
	<u>2008-09</u> <u>BUDGET</u>	<u>2007-08</u> <u>BUDGET</u>
REVENUES AND OTHER SOURCES		
TUITION AND FEES	\$ 3,301,445	\$ 3,150,895
LOCAL TAXES	4,817,323	4,362,645
STATE APPROPRIATIONS	3,643,558	3,643,558
STATE GRANTS	222,347	241,528
FEDERAL GRANTS	2,334,552	2,589,649
INTEREST / OTHER INCOME	480,244	1,178,463
AUXILIARY INCOME	1,623,000	1,553,000
BOND PROCEEDS	-	5,000,000
USE OF CASH RESERVES	5,251,824	64,587
TOTAL REVENUES	<u>\$ 21,674,293</u>	<u>\$ 21,784,325</u>
EXPENDITURES		
UNRESTRICTED FUND EXPENDITURES	\$ 11,917,035	\$ 10,701,811
AUXILIARY FUND EXPENDITURES	1,878,535	1,848,004
RESTRICTED FUND EXPENDITURES	2,878,723	3,173,047
CONSTRUCTION FUND EXPENDITURES	5,000,000	5,500,000
TOTAL EXPENDITURES	<u>\$ 21,674,293</u>	<u>\$ 21,222,862</u>
OTHER SOURCES AND USES		
TRANSFERS IN:		
UNRESTRICTED FUND	\$ 527,359	\$ 1,148,337
UNEXPENDED PLANT FUND	289,824	686,050
UNEXPENDED PLANT FUND - LIBRARY	1,000,000	561,463
TRANSFERS OUT:		
UNRESTRICTED FUND	(527,359)	(1,148,337)
UNEXPENDED PLANT FUND	(1,289,824)	(686,050)
TOTAL OTHER SOURCES AND USES	<u>\$ -</u>	<u>\$ 561,463</u>

PANOLA COLLEGE
 CURRENT UNRESTRICTED FUND REVENUES AND EXPENDITURES
 2008-09 BUDGET & 2007-08 BUDGET COMPARISON

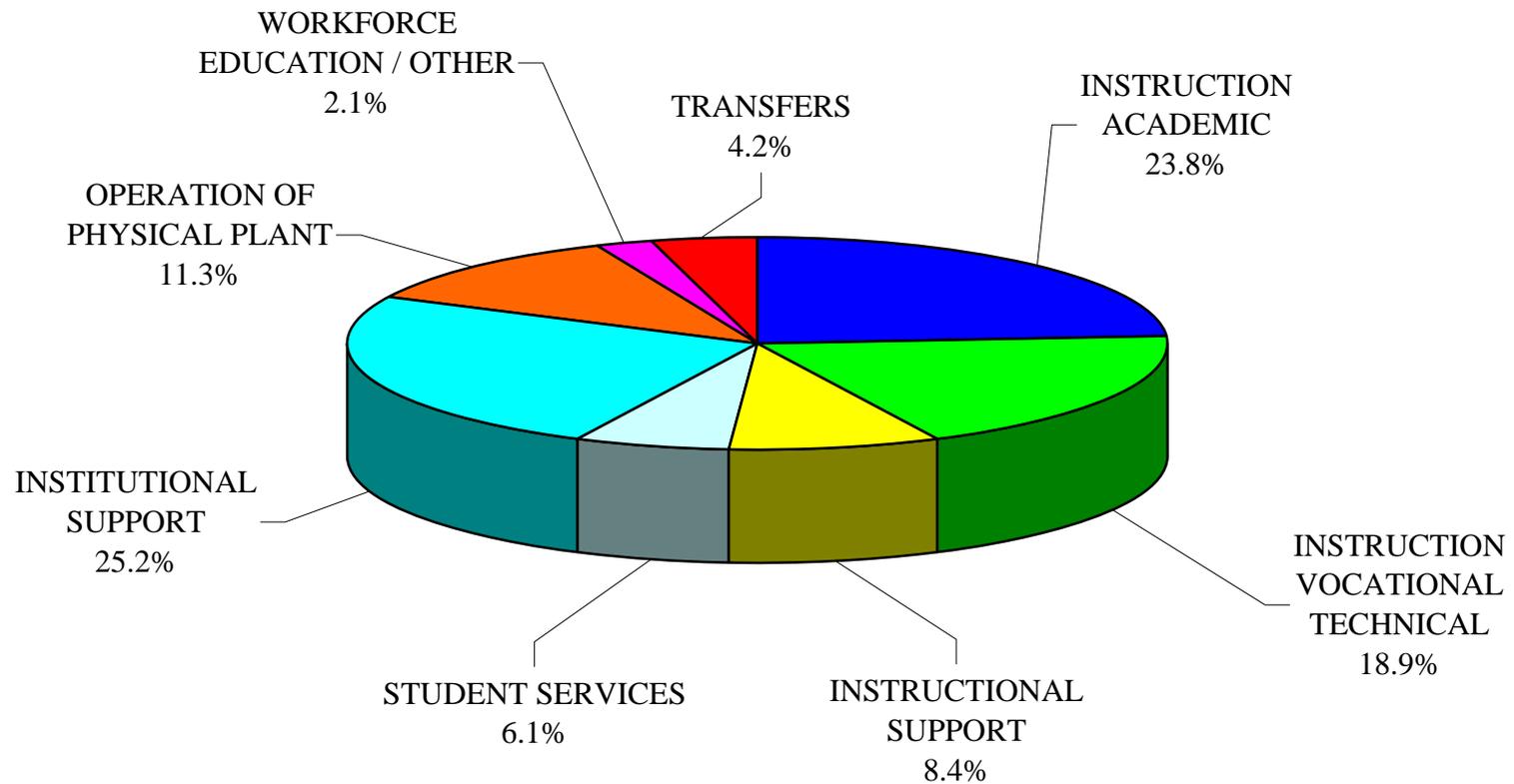
REVENUE SOURCE	CARTHAGE CAMPUS	MARSHALL CENTER	SHELBY CENTER	2008-09 BUDGET	2007-08 BUDGET
TUITION AND FEES	\$ 2,674,596	\$ 223,396	\$ 403,453	\$ 3,301,445	\$ 3,150,895
LOCAL TAXES	4,817,323			4,817,323	4,362,645
STATE APPROPRIATIONS (ALLOCATED)	3,237,004	81,987	324,567	3,643,558	3,643,558
INTEREST INCOME	200,000			200,000	247,000
TRANSFER FROM UNEXPENDED RESERVES	289,824			289,824	186,050
OTHER REVENUES	101,823	21,726	68,695	192,244	260,000
TOTAL REVENUES	\$ 11,320,570	\$ 327,109	\$ 796,715	\$ 12,444,394	\$ 11,850,148
EXPENDITURES					
INSTRUCTION ACADEMIC	\$ 2,462,063	\$ 170,359	\$ 324,432	\$ 2,956,854	\$ 2,913,228
INSTRUCTION VOCATIONAL TECHNICAL	2,170,228	-	186,324	2,356,552	2,237,863
INSTRUCTIONAL SUPPORT	1,040,678	-	-	1,040,678	877,796
STUDENT SERVICES	762,780	-	-	762,780	725,244
INSTITUTIONAL SUPPORT	3,132,321	-	-	3,132,321	2,346,115
OPERATION OF PHYSICAL PLANT	1,362,430	1,500	47,500	1,411,430	1,329,201
WORKFORCE EDUCATION / OTHER	231,472	7,474	17,474	256,420	272,364
TRANSFERS TO UNEXPENDED RESERVES				-	561,463
TRANSFERS TO OTHER FUNDS	527,359			527,359	586,874
TOTAL EXPENDITURES	\$ 11,689,331	\$ 179,333	\$ 575,730	\$ 12,444,394	\$ 11,850,148

Current Unrestricted Funds

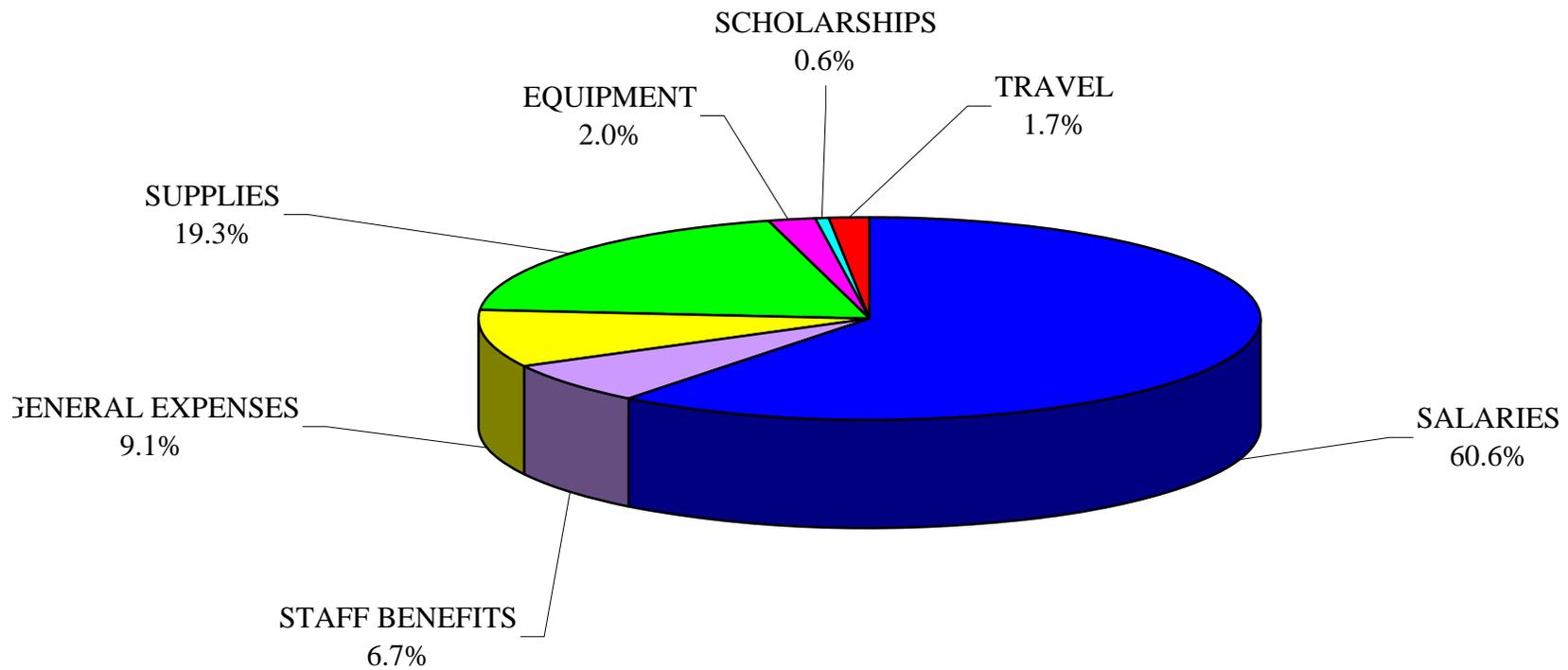
Revenues By Major Function



Current Unrestricted Fund Expenditures By Function



Current Unrestricted Fund Expenditures By Major Object



PANOLA COLLEGE
 CURRENT UNRESTRICTED FUND EXPENDITURES
 EXPENDITURE FUNCTIONAL BUDGET
 2008-09

EXPENDITURES	CARTHAGE CAMPUS	MARSHALL CENTER	SHELBY CENTER	TOTAL 2008-09
ACADEMIC INSTRUCTION:				
INSTRUCTIONAL ADMINISTRATION	\$ 222,385	\$ 58,672	\$ 167,897	\$ 448,954
BIOLOGY	332,495			332,495
PHYSICS / CHEMISTRY	71,712			71,712
PHYSICAL EDUCATION	178,857			178,857
WELLNESS CENTER	27,795			27,795
VOCAL MUSIC	103,886			103,886
INSTRUMENTAL MUSIC	137,620			137,620
SPEECH	88,440			88,440
DRAMA	89,143			89,143
ART	78,770			78,770
SPANISH	55,832			55,832
ENGLISH	220,393			220,393
EDUCATION	56,765			56,765
JOURNALISM	54,956			54,956
MATHEMATICS	260,383			260,383
POLITICAL SCIENCE	126,841			126,841
HISTORY	42,708			42,708
SOCIOLOGY	47,454			47,454
BUSINESS	65,914			65,914
PSYCHOLOGY	78,282			78,282
DEVELOPMENTAL SKILLS	121,432			121,432
ACADEMIC RELATED	-	111,687	156,535	268,222
TOTAL ACADEMIC INSTRUCTION	2,462,063	170,359	324,432	2,956,854
OTHER INSTRUCTION				
WORKFORCE EDUCATION	163,606	7,474	17,474	188,554
EMT PROGRAM	67,866			67,866
TOTAL OTHER INSTRUCTION	231,472	7,474	17,474	256,420

PANOLA COLLEGE
 CURRENT UNRESTRICTED FUND EXPENDITURES
 EXPENDITURE FUNCTIONAL BUDGET
 2008-09

EXPENDITURES	CARTHAGE CAMPUS	MARSHALL CENTER	SHELBY CENTER	TOTAL 2008-09
VOCATIONAL TECHNICAL INSTRUCTION				
AGRICULTURE	4,780			4,780
OFFICE SYSTEMS TECHNOLOGY	68,036			68,036
COMPUTER INFORMATION SYSTEMS	253,575			253,575
WELDING	76,337			76,337
PETROLEUM TECHNOLOGY	190,769			190,769
COSMETOLOGY	113,545		80,036	193,581
OCCUPATIONAL THERAPY ASSISTING	207,273			207,273
HEALTH INFORMATIONAL TECHNOLOGY	121,504			121,504
ASSOCIATE DEGREE NURSING	765,315			765,315
VOCATIONAL NURSING	369,094			369,094
INDUSTRIAL TECHNOLOGY	-		106,288	106,288
TOTAL VOCATIONAL TECHNICAL INSTRUCTION	2,170,228	-	186,324	2,356,552
INSTRUCTIONAL SUPPORT				
LIBRARY	432,351			432,351
DISTANCE LEARNING	333,262			333,262
COMPUTER SERVICES	275,065			275,065
TOTAL INSTRUCTIONAL SUPPORT	1,040,678	-	-	1,040,678
INSTITUTIONAL SUPPORT				
GOVERNING BOARD OF TRUSTEES	50,137			50,137
PRESIDENT'S OFFICE	258,194			258,194
BUSINESS & FISCAL MANAGEMENT	410,116			410,116
COLLEGE RELATIONS / SERVICES	202,248			202,248
GRANTS	55,704			55,704
GENERAL INSTITUTIONAL	1,954,909			1,954,909
CAMPUS SECURITY	129,523			129,523
STAFF BENEFITS	40,722			40,722
INSTITUTIONAL RESEARCH	8,793			8,793
INSTITUTIONAL EFFECTIVENESS / SACS	21,975			21,975
TOTAL INSTITUTIONAL SUPPORT	3,132,321	-	-	3,132,321

PANOLA COLLEGE
 CURRENT UNRESTRICTED FUND EXPENDITURES
 EXPENDITURE FUNCTIONAL BUDGET
 2008-09

EXPENDITURES	CARTHAGE CAMPUS	MARSHALL CENTER	SHELBY CENTER	TOTAL 2008-09
STUDENT SERVICES				
STUDENT SERVICES ADMINISTRATION	187,752			187,752
ADMISSIONS & REGISTRAR	209,218			209,218
STUDENT ACTIVITIES	44,284			44,284
STUDENT SENATE	4,100			4,100
FINANCIAL AID	105,060			105,060
GUIDANCE & COUNSELING	116,258			116,258
TESTING	93,413			93,413
VOCATIONAL NURSING	2,695			2,695
HONORS PROGRAM	-			-
TOTAL STUDENT SERVICES	762,780	-	-	762,780
PHYSICAL PLANT				
GENERAL SERVICES	1,021,930	1500		1,023,430
UTILITIES	340,500		47,500	388,000
TOTAL PHYSICAL PLANT	1,362,430	1,500	47,500	1,411,430
TOTAL EXPENDITURES BEFORE TRANSFERS AND OTHER USES	11,161,972	179,333	575,730	11,917,035
TRANSFERS				
TRANSFER TO AUXILIARY	237,535			237,535
TRANSFER TO GENERAL SCHOLARSHIPS	289,824			289,824
TOTAL TRANSFERS	527,359	-	-	527,359
TOTAL EXPENDITURES AND TRANSFERS	\$ 11,689,331	\$ 179,333	\$ 575,730	\$ 12,444,394

PANOLA COLLEGE
CURRENT UNRESTRICTED FUND EXPENDITURES
EXPENDITURES OBJECT BUDGET
2008-09

FUNCTION	STAFF SALARIES	GENERAL BENEFITS	GENERAL EXPENSES	SUPPLIES	EQUIPMENT	SCHOLAR- SHIPS	TRAVEL	TOTAL WITHOUT SALARIES	TOTAL BUDGET 2008-09
CARTHAGE CAMPUS									
ACADEMIC INSTRUCTION:									
ACADEMIC ADMINISTRATION	\$ 172,634	\$ 22,906	\$ 22,345	\$ 1,500	\$ -	\$ -	\$ 3,000	\$ 49,751	\$ 222,385
BIOLOGY	279,684	23,976	5,635	16,300	3,110	-	3,790	52,811	332,495
PHYSICS / CHEMISTRY	54,268	5,574	1,270	8,600	-	-	2,000	17,444	71,712
PHYSICAL EDUCATION	162,235	14,372	500	1,150	-	-	600	16,622	178,857
WELLNESS CENTER	8,600	95	100	12,800	6,200	-	-	19,195	27,795
VOCAL MUSIC	61,023	5,133	1,600	8,575	-	23,170	4,385	42,863	103,886
INSTRUMENTAL MUSIC	86,538	8,647	635	11,700	-	25,000	5,100	51,082	137,620
SPEECH	75,069	6,621	1,000	500	4,000	-	1,250	13,371	88,440
DRAMA	51,826	4,498	2,651	10,150	-	13,680	6,338	37,317	89,143
ART	65,438	6,632	979	1,131	-	3,940	650	13,332	78,770
SPANISH	47,421	4,836	925	300	-	-	2,350	8,411	55,832
ENGLISH	193,528	17,395	2,370	3,600	800	-	2,700	26,865	220,393
EDUCATION	49,331	4,134	1,325	375	500	-	1,100	7,434	56,765
JOURNALISM	42,046	3,583	875	5,100	-	1,452	1,900	12,910	54,956
MATHEMATICS	229,991	21,862	3,680	2,350	-	-	2,500	30,392	260,383
POLITICAL SCIENCE	115,147	9,699	545	350	-	-	1,100	11,694	126,841
HISTORY	32,600	2,788	1,470	1,050	-	-	4,800	10,108	42,708
SOCIOLOGY	40,561	4,093	800	1,000	-	-	1,000	6,893	47,454
BUSINESS	58,251	6,148	585	50	-	-	880	7,663	65,914
PSYCHOLOGY	68,556	5,756	1,270	300	-	-	2,400	9,726	78,282
DEVELOPMENTAL SKILLS	106,470	10,237	1,285	1,340	-	-	2,100	14,962	121,432
TOTAL ACADEMIC INSTRUCTION	2,001,217	188,985	51,845	88,221	14,610	67,242	49,943	460,846	2,462,063

PANOLA COLLEGE
CURRENT UNRESTRICTED FUND EXPENDITURES
EXPENDITURES OBJECT BUDGET
2008-09

FUNCTION	SALARIES	STAFF BENEFITS	GENERAL EXPENSES	SUPPLIES	EQUIPMENT	SCHOLAR- SHIPS	TRAVEL	TOTAL WITHOUT SALARIES	TOTAL BUDGET 2008-09
CARTHAGE CAMPUS									
VOCATIONAL INSTRUCTION									
AGRICULTURE	\$ 4,000	\$ 330	\$ 50	\$ 200	\$ -	\$ -	\$ 200	\$ 780	\$ 4,780
OFFICE SYSTEMS TECHNOLOGY	56,846	6,255	935	3,350	-	-	650	11,190	68,036
COMPUTER INFORMATION SYSTEMS	200,706	21,259	1,460	9,200	20,000	-	950	52,869	253,575
WELDING	45,472	4,590	2,875	22,000	-	-	1,400	30,865	76,337
PETROLEUM TECHNOLOGY	130,187	24,007	3,175	13,000	16,000	-	4,400	60,582	190,769
COSMETOLOGY	91,149	8,886	2,010	10,300	-	-	1,200	22,396	113,545
OCCUPATIONAL THERAPY ASSISTING	178,303	15,156	5,914	4,600	-	-	3,300	28,970	207,273
HEALTH INFORMATION TECHNOLOGY	94,124	8,230	3,535	10,650	-	-	4,965	27,380	121,504
ASSOCIATE DEGREE NURSING	677,269	56,791	8,610	5,700	1,800	-	15,145	88,046	765,315
VOCATIONAL NURSING	320,192	30,419	5,900	4,200	-	-	8,383	48,902	369,094
TOTAL VOCATIONAL TECHNICAL INSTRUCTION	1,798,248	175,923	34,464	83,200	37,800	-	40,593	371,980	2,170,228
INSTRUCTIONAL SUPPORT									
LIBRARY	267,511	23,790	4,350	71,500	60,000	-	5,200	164,840	432,351
DISTANCE LEARNING	255,868	26,944	7,950	39,290	-	-	3,210	77,394	333,262
COMPUTER SERVICES	205,222	17,419	425	11,100	33,899	-	7,000	69,843	275,065
TOTAL INSTRUCTIONAL SUPPORT	728,601	68,153	12,725	121,890	93,899	-	15,410	312,077	1,040,678
OTHER INSTRUCTIONAL									
WORKFORCE EDUCATION	110,283	9,673	19,150	20,500	-	-	4,000	53,323	163,606
EMT PROGRAM	51,020	9,641	1,655	2,000	-	-	3,550	16,846	67,866
TOTAL OTHER INSTRUCTIONAL	161,303	19,314	20,805	22,500	-	-	7,550	70,169	231,472

PANOLA COLLEGE
 CURRENT UNRESTRICTED FUND EXPENDITURES
 EXPENDITURES OBJECT BUDGET
 2008-09

FUNCTION	STAFF SALARIES	GENERAL BENEFITS	GENERAL EXPENSES	SUPPLIES	EQUIPMENT	SCHOLAR- SHIPS	TRAVEL	TOTAL WITHOUT SALARIES	TOTAL BUDGET 2008-09
CARTHAGE CAMPUS									
INSTITUTIONAL SUPPORT									
GOVERNING BOARD OF TRUSTEES	-	40,887	1,950	3,800	-	-	3,500	50,137	50,137
PRESIDENT'S OFFICE	216,880	26,534	2,555	3,600	-	-	8,625	41,314	258,194
BUSINESS & FISCAL MANAGEMENT	344,392	30,879	15,620	8,150	-	-	11,075	65,724	410,116
COLLEGE RELATIONS / SERVICES	97,211	8,680	91,412	2,820	-	-	2,125	105,037	202,248
GRANTS	47,510	4,019	775	400	-	-	3,000	8,194	55,704
GENERAL INSTITUTIONAL	45,690	4,508	336,975	1,560,736	-	7,000	-	1,909,219	1,954,909
CAMPUS SECURITY	106,312	16,686	1,325	2,800	-	-	2,400	23,211	129,523
STAFF BENEFITS	-	40,722	-	-	-	-	-	40,722	40,722
INSTITUTIONAL RESEARCH	6,426	532	635	400	-	-	800	2,367	8,793
INSTITUTIONAL EFFECTIVENESS / SACS	500	-	4,200	2,000	-	-	15,275	21,475	21,975
TOTAL INSTITUTIONAL SUPPORT	864,921	173,447	455,447	1,584,706	-	7,000	46,800	2,267,400	3,132,321
STUDENT SERVICES									
STUDENT SERVICES ADMINISTRATION	135,257	11,745	25,550	5,700	-	-	9,500	52,495	187,752
ADMISSIONS & REGISTRAR	156,759	19,803	26,656	4,000	-	-	2,000	52,459	209,218
STUDENT ACTIVITIES	22,048	1,936	18,350	950	-	-	1,000	22,236	44,284
STUDENT SENATE	-	-	200	100	-	-	3,800	4,100	4,100
FINANCIAL AID	88,487	7,923	3,250	1,400	-	-	4,000	16,573	105,060
GUIDANCE & COUNSELING	104,679	8,979	425	100	-	-	2,075	11,579	116,258
TESTING	62,126	5,452	785	21,050	-	-	4,000	31,287	93,413
HONORS PROGRAM	-	-	105	300	-	-	2,290	2,695	2,695
TOTAL STUDENT SERVICES	569,356	55,838	75,321	33,600	-	-	28,665	193,424	762,780

PANOLA COLLEGE
CURRENT UNRESTRICTED FUND EXPENDITURES
EXPENDITURES OBJECT BUDGET
2008-09

FUNCTION	SALARIES	STAFF BENEFITS	GENERAL EXPENSES	SUPPLIES	EQUIPMENT	SCHOLAR- SHIPS	TRAVEL	TOTAL WITHOUT SALARIES	TOTAL BUDGET 2008-09
CARTHAGE CAMPUS									
PHYSICAL PLANT									
GENERAL SERVICES	564,678	72,477	8,375	286,900	89,000	-	500	457,252	1,021,930
UTILITIES	-	-	340,500	-	-	-	-	340,500	340,500
TOTAL PHYSICAL PLANT	564,678	72,477	348,875	286,900	89,000	-	500	797,752	1,362,430
TRANSFERS									
TRANSFER TO AUXILIARY			237,535					237,535	237,535
TRANSFER TO GENERAL SCHOLARSHIPS			289,824					289,824	289,824
TOTAL TRANSFERS	-	-	527,359	-	-	-	-	527,359	527,359
TOTAL CARTHAGE CAMPUS	6,688,324	754,137	1,526,841	2,221,017	235,309	74,242	189,461	5,001,007	11,689,331
MARSHALL CENTER									
MARSHALL MALL CENTER	108,985	8,822	9,952	41,100	-	-	3,000	62,874	171,859
WORKFORCE EDUCATION	6,000	474	-	1,000	-	-	-	1,474	7,474
TOTAL MARSHALL CENTER	114,985	9,296	9,952	42,100	-	-	3,000	64,348	179,333
SHELBY CENTER									
SHELBY COLLEGE CENTER	262,610	21,799	62,675	18,190	-	-	6,658	109,322	371,932
COSMETOLOGY	64,160	6,826	1,250	7,300	-	-	500	15,876	80,036
INDUSTRIAL TECHNOLOGY	82,340	6,798	4,400	12,250	-	-	500	23,948	106,288
WORKFORCE EDUCATION	6,000	474	8,000	3,000	-	-	-	11,474	17,474
TOTAL SHELBY CENTER	415,110	35,897	76,325	40,740	-	-	7,658	160,620	575,730
GRAND TOTAL ALL ALLOCATIONS	\$ 7,218,419	\$ 799,330	\$ 1,613,118	\$ 2,303,857	\$ 235,309	\$ 74,242	\$ 200,119	\$ 5,225,975	\$ 12,444,394

PANOLA COLLEGE
 AUXILIARY FUNDS
 2008-09 & 2007-08 BUDGET COMPARISON

<u>REVENUE SOURCE</u>	<u>2008-09 BUDGET</u>	<u>2007-08 BUDGET</u>
COLLEGE STORE SALES	\$ 845,000	\$ 835,000
FOOD SERVICE	400,000	343,000
HOUSING	378,000	375,000
INTEREST INCOME	4,000	4,000
MISCELLANEOUS	14,000	14,000
TRANSFERS IN FROM UNRESTRICTED	237,535	277,004
TOTAL REVENUE	<u>\$ 1,878,535</u>	<u>\$ 1,848,004</u>
<u>EXPENDITURES</u>		
COLLEGE STORE	\$ 797,249	\$ 789,173
FOOD SERVICE	387,040	370,736
ATHLETICS	652,856	654,185
HOUSING	41,390	33,910
TOTAL EXPENDITURES	<u>\$ 1,878,535</u>	<u>\$ 1,848,004</u>

PANOLA COLLEGE
AUXILIARY FUND
EXPENDITURES OBJECT BUDGET
2008-09

FUNCTION	SALARIES	STAFF BENEFITS	GENERAL EXPENSES	SUPPLIES	EQUIPMENT	SCHOLAR- SHIPS	TRAVEL	TOTAL WITHOUT SALARIES	TOTAL BUDGET 2008-09
ATHLETICS									
MEN'S BASKETBALL	\$ 31,243	\$ 11,554	\$ 19,785	\$ 15,260	\$ -	\$ 46,610	\$ 5,400	\$ 98,609	\$ 129,852
MEN'S BASEBALL	31,518	9,762	35,227	19,250	-	69,650	6,400	140,289	171,807
WOMEN'S BASKETBALL	35,804	12,228	20,585	16,400	-	44,640	5,400	99,253	135,057
ATHLETIC DIRECTOR	7,500	-	18,134	1,350	-	-	400	19,884	27,384
RODEO TEAM	20,600	1,709	17,800	12,500	-	21,360	1,500	54,869	75,469
VOLLEYBALL	30,407	3,670	22,875	11,000	-	40,635	4,700	82,880	113,287
TOTAL ATHLETICS	157,072	38,923	134,406	75,760	-	222,895	23,800	495,784	652,856
COLLEGE STORE	33,570	11,159	10,720	741,550	-	-	250	763,679	797,249
FOOD SERVICE	-	-	-	387,040	-	-	-	387,040	387,040
RESIDENCE LIFE	15,412	1,693	9,985	14,300	-	-	-	25,978	41,390
TOTAL AUXILIARY FUNDS	\$ 206,054	\$ 51,775	\$ 155,111	\$ 1,218,650	\$ -	\$ 222,895	\$ 24,050	\$ 1,672,481	\$ 1,878,535

PANOLA COLLEGE
 CURRENT RESTRICTED FUND REVENUES
 2008-09 BUDGET

	TOTAL 2008-09 <hr/>
LOCAL SOURCES	
TRANSFERS IN FROM UNRESTRICTED FUND	\$ 289,824
INTEREST / ROYALTY INCOME	32,000
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TOTAL LOCAL SOURCES	321,824
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STATE SOURCES	
TEXAS GRANTS	193,760
ADULT BASIC EDUCATION GRANTS	28,587
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TOTAL STATE SOURCES	222,347
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FEDERAL SOURCES	
PELL AWARDS	1,700,000
SEOG AWARDS	36,859
CWS AWARDS	65,894
MEDICAL SKILLS GRANT	221,677
CARL PERKINS GRANT	126,522
TECH PREP	20,000
ADULT BASIC EDUCATION GRANTS	163,600
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TOTAL FEDERAL SOURCES	2,334,552
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TOTAL CURRENT RESTRICTED FUND REVENUES	\$ 2,878,723
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PANOLA COLLEGE
 CURRENT RESTRICTED FUND EXPENDITURES
 2008-09 BUDGET

	<u>TOTAL 2008-09</u>
LOCAL SOURCES	
TUITION & FEES SCHOLARSHIPS	\$ 321,824
TOTAL LOCAL SOURCES	<u>321,824</u>
STATE SOURCES	
TEXAS GRANTS	193,760
ADULT BASIC EDUCATION GRANTS	<u>28,587</u>
TOTAL STATE SOURCES	<u>222,347</u>
FEDERAL SOURCES	
PELL AWARDS	1,700,000
SEOG AWARDS	36,859
CWS AWARDS	65,894
MEDICAL SKILLS GRANT	221,677
CARL PERKINS GRANT	126,522
TECH PREP	20,000
ADULT BASIC EDUCATION GRANTS	<u>163,600</u>
TOTAL FEDERAL SOURCES	<u>2,334,552</u>
TOTAL CURRENT RESTRICTED FUND REVENUES	<u><u>\$ 2,878,723</u></u>

PANOLA COLLEGE
 UNEXPENDED PLANT FUND
 2008-09 BUDGET

	<u>TOTAL 2008-09</u>
<u>REVENUES</u>	
INTEREST EARNINGS	<u>\$ 35,000</u>
TOTAL REVENUES	<u>35,000</u>
<u>EXPENDITURES</u>	
TOTAL EXPENDITURES	<u>-</u>
<u>OTHER USES</u>	
TRANSFER TO CONSTRUCTION FUND LIBRARY RENOVATION AND EXPANSION	1,000,000
TRANSFER TO CURRENT UNRESTRICTED FUND	<u>289,824</u>
TOTAL OTHER USES	<u>1,289,824</u>
USE OF CASH RESERVES	<u><u>\$ (1,254,824)</u></u>

PANOLA COLLEGE
CONSTRUCTION FUND
2008-09 BUDGET

REVENUES

TRANSFERS FROM UNEXPENDED PLANT FUND	\$ 1,000,000
INTEREST INCOME	<u>3,000</u>
TOTAL REVENUES	<u>1,003,000</u>

EXPENDITURES

LIBRARY RENOVATION & EXPANSION	<u>5,000,000</u>
TOTAL EXPENDITURES	<u>5,000,000</u>
USE OF CASH RESERVES	<u><u>\$ (3,997,000)</u></u>