

Panola College
Summary of Investments

Investment Type	August 31, 2010 Book Value	August 31, 2010 Market Value
Equity Securities		
Total Equity Securities		
Other Investments		
Total Other Investments		
Debt Investments > 1 Year		
Total Debt Investments > 1 year		
Short-Term Investments		
C.D.'s/B.A.'s	2,963,341	2,963,341
LoneStar Investment Pool	519	519
Other Money Market Funds	85,263	93,615
Bank Deposits	10,149,640	10,149,640
Other (list) - Cash on Hand	2,490	2,490
Total Short-Term Investments	13,201,253	13,209,605
TOTAL INVESTMENTS*	13,201,253	13,209,605

Note:

* Panola College does not employ outside investment advisors or managers.

* Panola College does not use soft dollar arrangements.

* Panola College is associated with the Panola College Foundation.

For more information regarding the Foundation you may contact Van Patterson via mail at 1109 West Panola, Carthage, TX 75633 or via phone at (903) 693-2044 or via e-mail at vpatterson@panola.edu.

The market value of the Foundation's investments at August 31, 2010 was \$286,172.

Instructions and Explanations of Asset Classes

Short Term Investments - Includes all debt investments with a maturity as of purchase date of less than one year. Also includes cash and bank deposits.

C.C.'s/B.A.'s - Certificates of Deposit with a maturity under one year and Banker's Acceptances.

LoneStar Investment Pool - Investment pool administered by the Texas Association of School Boards. Investments are in the Liquidity Plus Fund which includes investments in cash and repurchase agreements, U.S. Treasuries and Agencies, and Money Market Funds.

Other Money Market Funds - Money funds with a constant \$1.00 per share net asset value objective.

Bank Deposits - Money held in bank, savings bank, or credit union accounts.