



***BUDGET
FISCAL YEAR
2007-2008***

PANOLA COLLEGE

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PANOLA COLLEGE
 BUDGET AND BUDGET COMPARISON
 ALL FUNDS COMBINED
 2007-08 AND 2006-07

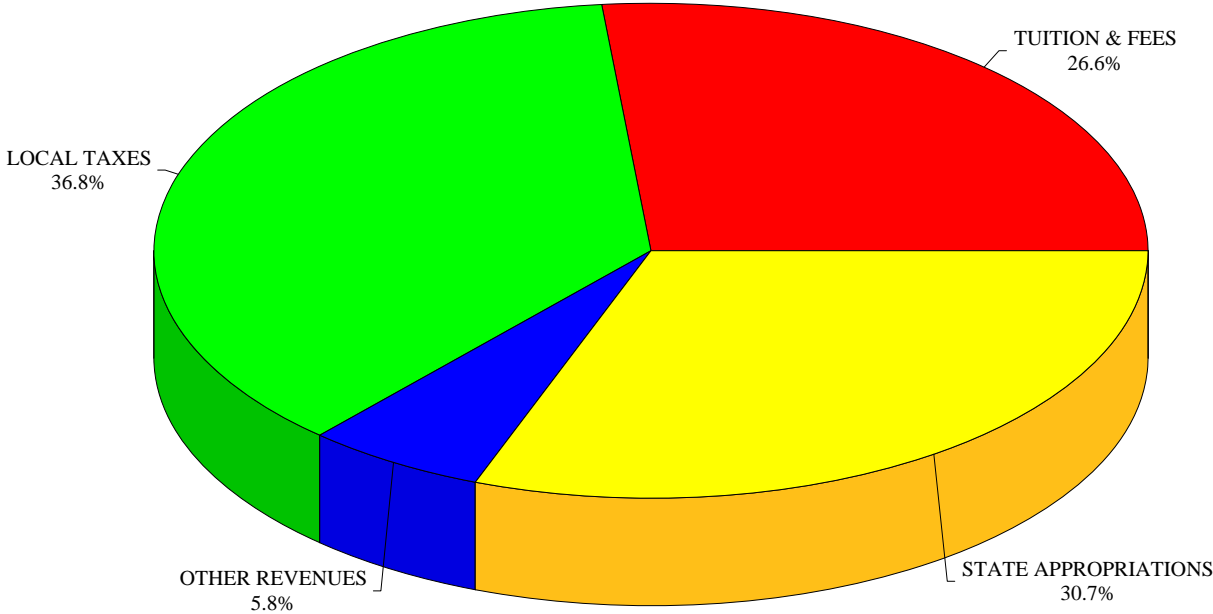
	<u>2007-08</u>	<u>2006-07</u>
	<u>BUDGET</u>	<u>BUDGET</u>
REVENUES AND OTHER SOURCES		
TUITION AND FEES	\$3,150,895	\$3,122,795
LOCAL TAXES	4,362,645	3,875,050
STATE APPROPRIATIONS	3,643,558	3,294,704
STATE GRANTS	241,528	221,445
FEDERAL GRANTS	2,589,649	2,200,008
INTEREST/OTHER INCOME	1,178,463	949,345
AUXILIARY INCOME	1,553,000	1,533,000
BOND PROCEEDS	5,000,000	
USE OF CASH RESERVES	64,587	(35,975)
 TOTAL REVENUES	 <u>\$21,784,325</u>	 <u>\$15,160,372</u>
 EXPENDITURES		
UNRESTRICTED FUND EXPENDITURES	\$10,701,811	\$10,046,870
AUXILIARY FUND EXPENDITURES	1,848,004	1,790,696
RESTRICTED FUND EXPENDITURES	3,173,047	2,759,461
CONSTRUCTION FUND EXPENDITURES	5,500,000	200,000
 TOTAL EXPENDITURES	 <u>\$21,222,862</u>	 <u>\$14,797,027</u>
 OTHER SOURCES AND USES		
TRANSFERS IN:		
UNRESTRICTED FUND	\$1,148,337	\$909,049
UNEXPENDED PLANT FUND	686,050	387,370
UNEXPENDED PLANT FUND - LIBRARY	561,463	363,345
TRANSFERS OUT:		
UNRESTRICTED FUND	(1,148,337)	(909,049)
UNEXPENDED PLANT FUND	(686,050)	(387,370)
 TOTAL OTHER SOURCES AND (USES)	 <u>\$561,463</u>	 <u>\$363,345</u>

PANOLA COLLEGE
 CURRENT UNRESTRICTED FUND REVENUE & EXPENDITURES
 2007-08 BUDGET & 2006-07 BUDGET COMPARISON

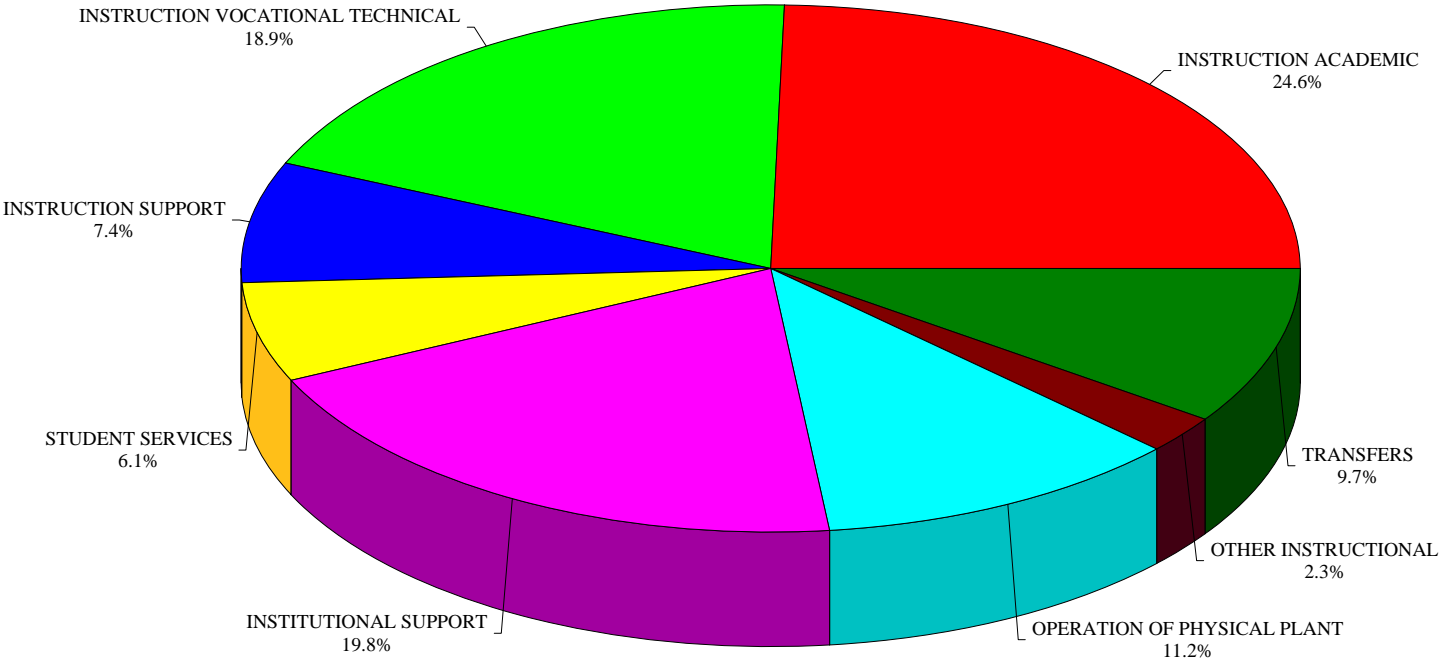
REVENUE SOURCE	CARTHAGE CAMPUS	MARSHALL CENTER	SHELBY CENTER	2007-08 BUDGET	2006-07 BUDGET
TUITION & FEES	\$2,799,312	\$70,901	\$280,682	\$3,150,895	\$3,122,795
LOCAL TAXES	4,362,645			4,362,645	3,875,050
STATE APPROPRIATIONS (ALLOCATED)	3,237,004	81,987	324,567	3,643,558	3,294,704
INTEREST INCOME	247,000			247,000	220,000
TRANSFERS FROM UNEXPENDED RESERVES	186,050			186,050	187,370
OTHER REVENUES	179,345	31,730	48,925	260,000	256,000
TOTAL REVENUE	\$11,011,356	\$184,618	\$654,174	\$11,850,148	\$10,955,919
EXPENDITURES					
INSTRUCTION ACADEMIC	\$2,436,616	\$169,942	\$306,670	\$2,913,228	\$2,738,277
INSTRUCTION VOCATIONAL TECHNICAL	1,886,423		351,440	2,237,863	2,076,533
INSTRUCTIONAL SUPPORT	877,796			877,796	789,537
STUDENT SERVICES	725,244			725,244	726,311
INSTITUTIONAL SUPPORT	2,346,115			2,346,115	2,184,134
OPERATION OF PHYSICAL PLANT	1,270,805	12,477	45,919	1,329,201	1,289,315
WORKFORCE EDUCATION / OTHER	257,627	4,414	10,323	272,364	242,763
TRANSFERS TO UNEXPENDED RESERVES	561,463			561,463	363,345
TRANSFERS TO OTHER FUNDS	586,874			586,874	545,704
TOTAL EXPENDITURES	\$10,948,963	\$186,833	\$714,352	\$11,850,148	\$10,955,919

Current Unrestricted Funds

Revenues By Major Function

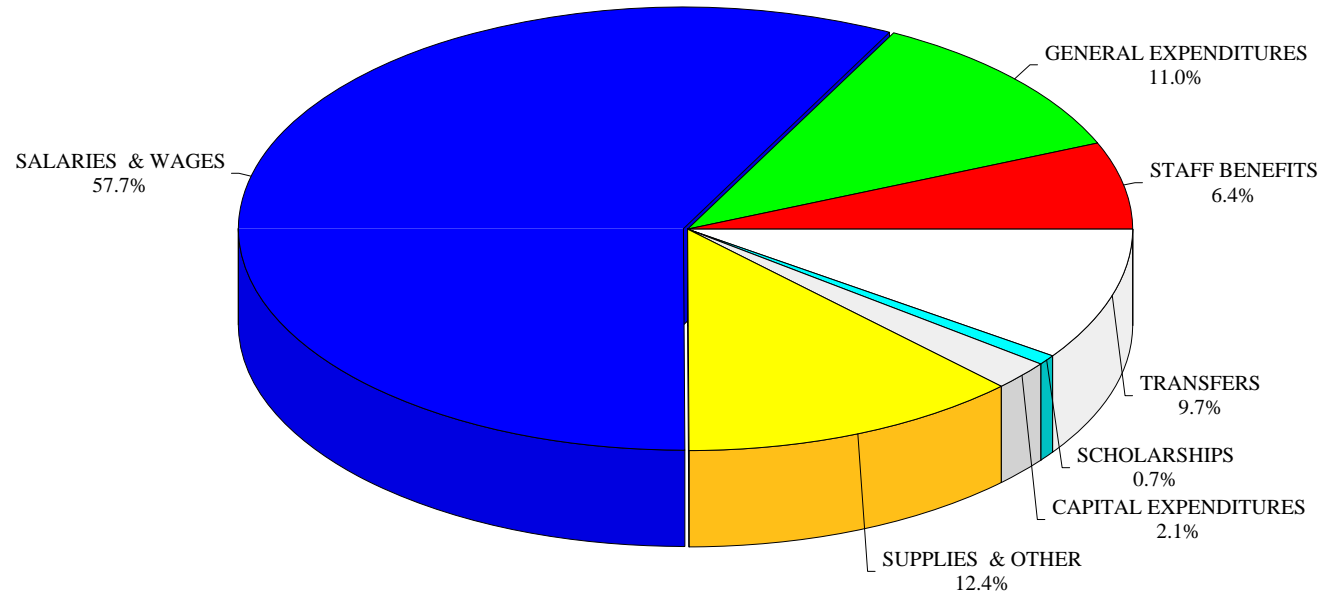


Expenditures By Function



Current Unrestricted Fund

Expenditures By Major Object



PANOLA COLLEGE
 CURRENT UNRESTRICTED FUND EXPENDITURES
 EXPENDITURE FUNCTIONAL BUDGET
 2007-08

EXPENDITURES	CARTHAGE CAMPUS	MARSHALL CENTER	SHELBY CENTER	TOTAL 2007-08
ACADEMIC INSTRUCTION:				
INSTRUCTIONAL ADMINISTRATION	\$212,874	\$56,865	\$139,115	\$408,854
BIOLOGY	329,327			329,327
PHYSICS/CHEMISTRY	100,272			100,272
PHYSICAL EDUCATION	201,593			201,593
VOCAL MUSIC	92,192			92,192
INSTRUMENTAL MUSIC	144,111			144,111
SPEECH	91,752			91,752
DRAMA	86,195			86,195
ART	76,702			76,702
SPANISH	52,559			52,559
ENGLISH	243,549			243,549
EDUCATION	39,829			39,829
JOURNALISM	55,512			55,512
MATHEMATICS	246,981			246,981
POLITICAL SCIENCE	125,767			125,767
HISTORY	70,230			70,230
SOCIOLOGY	5,913			5,913
BUSINESS	62,967			62,967
PSYCHOLOGY	79,555			79,555
DEVELOPMENTAL SKILLS	118,736			118,736
ACADEMIC RELATED		113,077	167,555	280,632
TOTAL ACADEMIC INSTRUCTION	2,436,616	169,942	306,670	2,913,228
OTHER INSTRUCTION				
WORKFORCE EDUCATION	193,351	4,414	10,323	208,088
EMT PROGRAM	64,276			64,276
TOTAL OTHER INSTRUCTION	257,627	4,414	10,323	272,364

PANOLA COLLEGE
 CURRENT UNRESTRICTED FUND EXPENDITURES
 EXPENDITURE FUNCTIONAL BUDGET
 2007-08

EXPENDITURES	CARTHAGE CAMPUS	MARSHALL CENTER	SHELBY CENTER	TOTAL 2007-08
VOCATIONAL TECHNICAL INSTRUCTION:				
AGRICULTURE	2,054			2,054
OFFICE SYSTEMS TECHNOLOGY	130,578			130,578
COMPUTER INFORMATION SYSTEMS	204,515			204,515
WELDING	72,220			72,220
PETROLEUM TECHNOLOGY	153,921			153,921
COSMETOLOGY	110,163		78,744	188,907
OCCUPATIONAL THERAPY ASSISTING	189,890			189,890
HEALTH INFORMATION TECHNOLOGY	125,617			125,617
ASSOC. DEGREE NURSING	709,985			709,985
VOCATIONAL NURSING	187,480		196,540	384,020
INDUSTRIAL TECHNOLOGY			76,156	76,156
TOTAL VOCATIONAL TECHNICAL INSTRUCTION	1,886,423	0	351,440	2,237,863
INSTRUCTIONAL SUPPORT:				
LIBRARY	415,340			415,340
DISTANCE LEARNING	258,912			258,912
COMPUTER SERVICES	203,544			203,544
TOTAL INSTRUCTIONAL SUPPORT	877,796	0	0	877,796
INSTITUTIONAL SUPPORT:				
GOVERNING BOARD OF TRUSTEES	50,087			50,087
PRESIDENT'S OFFICE	248,423			248,423
BUSINESS & FISCAL MANAGEMENT	379,091			379,091
COLLEGE RELATIONS/SERVICES	192,876			192,876
GRANTS	52,906			52,906
GENERAL INSTITUTIONAL	1,219,557			1,219,557
CAMPUS SECURITY	139,818			139,818
STAFF BENEFITS	40,722			40,722
INSTITUTIONAL RESEARCH	5,285			5,285
INSTITUTIONAL EFFECTIVENESS / SACS	17,350			17,350
TOTAL INSTITUTIONAL SUPPORT	2,346,115	0	0	2,346,115

PANOLA COLLEGE
 CURRENT UNRESTRICTED FUND EXPENDITURES
 EXPENDITURE FUNCTIONAL BUDGET
 2007-08

EXPENDITURES	CARTHAGE CAMPUS	MARSHALL CENTER	SHELBY CENTER	TOTAL 2007-08
STUDENT SERVICES:				
STUDENT SERVICES ADMINISTRATION	171,677			171,677
ADMISSIONS & REGISTRAR	178,957			178,957
STUDENT ACTIVITIES	50,718			50,718
STUDENT SENATE	4,100			4,100
FINANCIAL AID	115,359			115,359
GUIDANCE & COUNSELING	112,798			112,798
TESTING	88,940			88,940
HONORS PROGRAM	2,695			2,695
TOTAL STUDENT SERVICES	725,244			725,244
PHYSICAL PLANT:				
GENERAL SERVICES	947,697	1,500	0	949,197
UTILITIES	323,108	10,977	45,919	380,004
TOTAL PHYSICAL PLANT	1,270,805	12,477	45,919	1,329,201
TOTAL EXPENDITURES BEFORE TRANSFERS AND OTHER USES	9,800,626	186,833	714,352	10,701,811
TRANSFERS				
TRANSFER TO AUXILIARY	277,004			277,004
TRANSFER TO UNEXPENDED PLANT	561,463			561,463
TRANSFER TO GENERAL SCHOLARSHIPS	309,870			309,870
TOTAL TRANSFERS	1,148,337	0	0	1,148,337
TOTAL EXPENDITURES AND TRANSFERS	\$10,948,963	\$186,833	\$714,352	\$11,850,148

PANOLA COLLEGE
 CURRENT UNRESTRICTED FUND EXPENDITURES
 EXPENDITURES OBJECT BUDGET
 2007-08

FUNCTION	SALARIES	STAFF BENEFITS	GENERAL EXPENSES	SUPPLIES	EQUIPMENT	SCHOLAR- SHIPS	TRAVEL	TOTAL WITHOUT SALARIES	TOTAL BUDGET 2007-08
CARTHAGE CAMPUS									
ACADEMIC INSTRUCTION:									
ACADEMIC ADMINISTRATION	\$163,978	\$21,751	\$22,345	\$1,800	\$	\$	\$3,000	\$48,896	\$212,874
BIOLOGY	277,733	23,684	5,885	14,625	3,110		4,290	51,594	329,327
PHYSICS/CHEMISTRY	80,916	8,211	1,270	8,575			1,300	19,356	100,272
PHYSICAL EDUCATION	167,377	14,716	550	12,150	6,200		600	34,216	201,593
VOCAL MUSIC	50,754	4,267	1,505	8,575		23,170	3,921	41,438	92,192
INSTRUMENTAL MUSIC	89,684	8,842	2,085	8,500	4,500	25,000	5,500	54,427	144,111
SPEECH	69,604	6,048	1,025	900		12,175	2,000	22,148	91,752
DRAMA	48,659	4,217	2,801	10,500		13,680	6,338	37,536	86,195
ART	66,587	6,700	965	1,550		400	500	10,115	76,702
SPANISH	44,402	4,582	425	300			2,850	8,157	52,559
ENGLISH	216,706	19,223	2,970	3,850			800	26,843	243,549
EDUCATION	35,176	2,938	715	300			700	4,653	39,829
JOURNALISM	40,704	3,441	875	6,050		2,542	1,900	14,808	55,512
MATHEMATICS	218,722	20,834	2,575	2,350			2,500	28,259	246,981
POLITICAL SCIENCE	113,803	9,543	671	350			1,400	11,964	125,767
HISTORY	55,689	4,671	1,820	1,050			7,000	14,541	70,230
SOCIOLOGY	4,725	388	300	500			0	1,188	5,913
BUSINESS	55,632	5,880	625	50			780	7,335	62,967
PSYCHOLOGY	71,819	5,996	1,140	300			300	7,736	79,555
DEVELOPMENTAL SKILLS	104,512	10,034	1,340	1,200			1,650	14,224	118,736
TOTAL ACADEMIC INSTRUCTION	1,977,182	185,966	51,887	83,475	13,810	76,967	47,329	459,434	2,436,616

PANOLA COLLEGE
 CURRENT UNRESTRICTED FUND EXPENDITURES
 EXPENDITURES OBJECT BUDGET
 2007-08

FUNCTION	SALARIES	STAFF BENEFITS	GENERAL EXPENSES	SUPPLIES	EQUIPMENT	SCHOLAR- SHIPS	TRAVEL	TOTAL WITHOUT SALARIES	TOTAL BUDGET 2007-08
CARTHAGE CAMPUS									
VOCATIONAL INSTRUCTION:									
AGRICULTURE	1,575	129	150	200			0	479	2,054
OFFICE SYSTEMS TECHNOLOGY	113,476	11,932	1,090	3,430			650	17,102	130,578
COMPUTER INFORMATION SYSTEMS	175,478	18,597	1,000	8,490			950	29,037	204,515
WELDING	49,215	4,855	2,250	14,000	1,500		400	23,005	72,220
PETROLEUM TECHNOLOGY	66,628	17,943	2,800	13,550	51,500		1,500	87,293	153,921
COSMETOLOGY	87,480	8,548	2,435	10,500			1,200	22,683	110,163
OCCUPATIONAL THERAPY ASSISTING	162,261	13,820	5,584	4,850			3,375	27,629	189,890
HEALTH INFORMATION TECHNOLOGY	100,005	8,662	4,335	6,400			6,215	25,612	125,617
ASSOC. DEGREE NURSING	627,516	52,239	8,785	5,700	600		15,145	82,469	709,985
VOCATIONAL NURSING	157,174	16,086	5,230	2,990			6,000	30,306	187,480
TOTAL VOCATIONAL INSTRUCTION	1,540,808	152,811	33,659	70,110	53,600	0	35,435	345,615	1,886,423
INSTRUCTIONAL SUPPORT:									
LIBRARY	257,434	21,659	5,147	66,500	60,600		4,000	157,906	415,340
DISTANCE LEARNING	187,919	21,625	11,082	35,076			3,210	70,993	258,912
COMPUTER SERVICES	173,577	13,992	425	8,700			6,850	29,967	203,544
TOTAL INSTRUCTIONAL SUPPORT	618,930	57,276	16,654	110,276	60,600	0	14,060	258,866	877,796
OTHER INSTRUCTIONAL:									
WORKFORCE EDUCATION	131,635	14,066	18,850	20,000	800		8,000	61,716	193,351
EMT PROGRAM	44,371	9,485	3,550	2,150			4,720	19,905	64,276
TOTAL OTHER INSTRUCTION	176,006	23,551	22,400	22,150	800	0	12,720	81,621	257,627

PANOLA COLLEGE
 CURRENT UNRESTRICTED FUND EXPENDITURES
 EXPENDITURES OBJECT BUDGET
 2007-08

FUNCTION	SALARIES	STAFF BENEFITS	GENERAL EXPENSES	SUPPLIES	EQUIPMENT	SCHOLAR- SHIPS	TRAVEL	TOTAL WITHOUT SALARIES	TOTAL BUDGET 2007-08
CARTHAGE CAMPUS									
INSTITUTIONAL SUPPORT:									
GOVERNING BOARD OF TRUSTEES		40,887	1,800	3,900			3,500	50,087	50,087
PRESIDENT'S OFFICE	208,653	25,175	2,595	4,000			8,000	39,770	248,423
BUSINESS & FISCAL MANAGEMENT	316,631	28,070	15,165	8,150			11,075	62,460	379,091
COLLEGE RELATIONS/SERVICES	92,993	8,100	86,958	2,700			2,125	99,883	192,876
GRANTS WRITER	44,896	3,785	325	400			3,500	8,010	52,906
GENERAL INSTITUTIONAL	54,018	4,546	372,667	779,326		9,000	0	1,165,539	1,219,557
CAMPUS SECURITY	97,999	14,154	1,465	4,800	20,000		1,400	41,819	139,818
STAFF BENEFITS		40,722					0	40,722	40,722
INSTITUTIONAL RESEARCH	3,150	250	335	750			800	2,135	5,285
INSTITUTIONAL EFFECTIVENESS / SACS			420	600			16,330	17,350	17,350
TOTAL INSTITUTIONAL SUPPORT	818,340	165,689	481,730	804,626	20,000	9,000	46,730	1,527,775	2,346,115
STUDENT SERVICES:									
STUDENT SERVICE ADMINISTRATION	125,249	10,628	19,050	7,250			9,500	46,428	171,677
ADMISSIONS & REGISTRAR	127,634	16,992	22,056	4,275	6,000		2,000	51,323	178,957
STUDENT ACTIVITIES	28,875	2,443	18,450	950			0	21,843	50,718
STUDENT SENATE			225	75			3,800	4,100	4,100
FINANCIAL AID	98,385	8,524	3,750	1,200			3,500	16,974	115,359
GUIDANCE & COUNSELING	101,373	8,525	550	850			1,500	11,425	112,798
TESTING	58,112	5,078	700	21,050			4,000	30,828	88,940
HONORS PROGRAM			105	300			2,290	2,695	2,695
TOTAL STUDENT SERVICES	539,628	52,190	64,886	35,950	6,000	0	26,590	185,616	725,244

PANOLA COLLEGE
 CURRENT UNRESTRICTED FUND EXPENDITURES
 EXPENDITURES OBJECT BUDGET
 2007-08

FUNCTION	SALARIES	STAFF BENEFITS	GENERAL EXPENSES	SUPPLIES	EQUIPMENT	SCHOLAR- SHIPS	TRAVEL	WITHOUT SALARIES	BUDGET 2007-08
CARTHAGE CAMPUS									
PHYSICAL PLANT									
GENERAL SERVICES	532,168	63,869	7,925	254,735	88,500		500	415,529	947,697
UTILITIES			323,108					323,108	323,108
TOTAL PHYSICAL PLANT	532,168	63,869	331,033	254,735	88,500	0	500	738,637	1,270,805
TRANSFERS									
TRANSFER TO AUXILIARY			277,004					277,004	277,004
TRANSFER TO UNEXPENDED PLANT - LIBRARY			561,463					561,463	561,463
TRANSFER TO GENERAL SCHOLARSHIPS			309,870					309,870	309,870
TOTAL TRANSFERS	0	0	1,148,337	0	0	0	0	1,148,337	1,148,337
TOTAL CARTHAGE CAMPUS	6,203,062	701,352	2,150,586	1,381,322	243,310	85,967	183,364	4,745,901	10,948,963
MARSHALL CENTER									
MARSHALL MALL CENTER	114,365	9,225	19,029	36,800			3,000	68,054	182,419
WORKFORCE EDUCATION	3,800	614	0	0			0	614	4,414
MARSHALL CENTER	118,165	9,839	19,029	36,800	0	0	3,000	68,668	186,833
SHELBY CENTER									
SHELBY COLLEGE CENTER	244,115	19,872	57,354	16,690	6,400		8,158	108,474	352,589
COSMETOLOGY	61,865	6,579	1,375	8,425			500	16,879	78,744
VOCATIONAL NURSING	164,966	14,354	5,230	2,990	1,000		8,000	31,574	196,540
INDUSTRIAL TECHNOLOGY	43,715	3,591	3,200	24,150			1,500	32,441	76,156
WORKFORCE EDUCATION	2,000	323	8,000	0			0	8,323	10,323
SHELBY COLLEGE CENTER	516,661	44,719	75,159	52,255	7,400	0	18,158	197,691	714,352
GRAND TOTAL ALL LOCATIONS	\$6,837,888	\$755,910	\$2,244,774	\$1,470,377	\$250,710	\$85,967	\$204,522	\$5,012,260	\$11,850,148

PANOLA COLLEGE
AUXILIARY FUNDS
2007-08 BUDGET & 2006-07 BUDGET COMPARISON

<u>REVENUE SOURCE</u>	2007-08 BUDGET	2006-07 BUDGET
COLLEGE STORE SALES	\$835,000	\$835,000
FOOD SERVICE	343,000	343,000
HOUSING	375,000	355,000
INTEREST INCOME	4,000	4,000
MISCELLANEOUS	14,000	14,000
TRANSFERS IN FROM UNRESTRICTED	277,004	239,696
TOTAL REVENUE	<u>\$1,848,004</u>	<u>\$1,790,696</u>
<u>EXPENDITURES</u>		
COLLEGE STORE	\$789,173	\$783,088
FOOD SERVICE	370,736	376,000
ATHLETICS	654,185	607,465
HOUSING	33,910	24,143
TOTAL EXPENDITURES	<u>\$1,848,004</u>	<u>\$1,790,696</u>

PANOLA COLLEGE
AUXILIARY FUND
EXPENDITURES OBJECT BUDGET
2007-08

FUNCTION	SALARIES	STAFF BENEFITS	GENERAL EXPENSES	SUPPLIES	EQUIPMENT	SCHOLAR- SHIPS	TRAVEL	TOTAL WITHOUT SALARIES	TOTAL BUDGET 2007-08
ATHLETICS									
MEN'S BASKETBALL	\$29,703	\$11,350	\$17,626	\$21,195	\$0	\$44,640	\$5,400	\$100,211	\$129,914
MEN'S BASEBALL	31,678	9,835	32,897	22,250	0	66,950	6,400	138,332	170,010
WOMEN'S BASKETBALL	34,242	12,023	20,456	19,900	0	44,640	5,400	102,419	136,661
ATHLETIC DIRECTOR	19,965	3,571	17,934	200	0	0	150	21,855	41,820
RODEO TEAM	16,050	1,318	12,300	13,600	0	21,360	1,500	50,078	66,128
VOLLEYBALL	29,344	3,537	19,996	13,015	0	39,060	4,700	80,308	109,652
TOTAL ATHLETICS	160,982	41,634	121,209	90,160	0	216,650	23,550	493,203	654,185
COLLEGE STORE	32,289	10,564	8,445	737,575	0	0	300	756,884	789,173
FOOD SERVICE	0	0	0	370,736	0	0	0	370,736	370,736
FORESTRY DORM	9,328	1,332	8,185	8,100	0	0	0	17,617	26,945
MEN'S DORM	1,728	7	0	0	0	0	0	7	1,735
WOMEN'S DORM	3,659	571	0	1,000	0	0	0	1,571	5,230
TOTAL AUXILIARY FUNDS	\$207,986	\$54,108	\$137,839	\$1,207,571	\$0	\$216,650	\$23,850	\$1,640,018	\$1,848,004

PANOLA COLLEGE
 CURRENT RESTRICTED FUND REVENUES
 2007-08 BUDGET

	TOTAL 2007-08
LOCAL SOURCES	
TRANSFERS IN FROM UNRESTRICTED FUND	\$309,870
INTEREST/ROYALTY INCOME	32,000
TOTAL LOCAL SOURCES	341,870
STATE SOURCES:	
TEXAS GRANTS	213,728
ADULT BASIC EDUCATION GRANTS	27,800
NURSING INNOVATION GRANT	40,000
TOTAL STATE SOURCES	241,528
FEDERAL SOURCES:	
PELL AWARDS	1,842,000
SEOG AWARDS	113,833
CWS AWARDS	96,678
MEDICAL SKILLS GRANT	80,000
PETROLEUM SKILLS GRANT	20,000
CARL PERKINS GRANT	177,338
TECH PREP	20,000
ADULT BASIC EDUCATION GRANTS	239,800
TOTAL FEDERAL SOURCES	2,589,649
TOTAL CURRENT RESTRICTED FUND REVENUES	\$3,173,047

PANOLA COLLEGE
 CURRENT RESTRICTED FUND EXPENDITURES
 2007-08 BUDGET

	TOTAL 2007-08
LOCAL SOURCES	
TUITION & FEE SCHOLARSHIPS	\$341,870
TOTAL LOCAL SOURCES	341,870
STATE SOURCES:	
TEXAS GRANTS	213,728
ADULT BASIC EDUCATION GRANTS	27,800
TANF LITERACY GRANT	40,000
TOTAL STATE SOURCES	241,528
FEDERAL SOURCES:	
PELL AWARDS	1,842,000
SEOG AWARDS	113,833
CWS AWARDS	96,678
MEDICAL SKILLS GRANT	80,000
PETROLEUM SKILLS GRANT	20,000
CARL PERKINS GRANT	177,338
TECH PREP	20,000
ADULT BASIC EDUCATION GRANTS	239,800
TOTAL FEDERAL SOURCES	2,589,649
TOTAL CURRENT RESTRICTED FUND EXPENDITURES	\$3,173,047

PANOLA COLLEGE
UNEXPENDED PLANT FUND
2007-08 BUDGET

TOTAL
2007-08

REVENUES

RESERVE FOR LIBRARY	\$561,463
INTEREST EARNINGS	60,000
TOTAL RESOURCES	<u>\$621,463</u>

EXPENDITURES

TOTAL EXPENDITURES	<u>\$0</u>
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OTHER USES

TRANSFER TO CONSTRUCTION FUND LIBRARY RENOVATION & EXPANSION	500,000
TRANSFERS TO CURRENT UNRESTRICTED FUND	186,050
TOTAL OTHER USES	<u>\$686,050</u>
TOTAL EXPENDITURES AND OTHER USES	<u>\$686,050</u>
ACCUMULATION (USE) OF CASH RESERVES	<u>(\$64,587)</u>

PANOLA COLLEGE
CONSTRUCTION FUND
2007-08 BUDGET

TOTAL
2007-08

REVENUES

TRANSFERS FROM UNEXPENDED PLANT FUND
REVENUE BOND

\$500,000
5,000,000

TOTAL REVENUES

\$5,500,000

EXPENDITURES

LIBRARY RENOVATION & EXPANSION

\$5,500,000

TOTAL EXPENDITURES

\$5,500,000