Notice About 2021 Tax Rates

Property Tax Rates in Panola College

This notice concerns the 2021 property tax rates for Panola College.

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per $100 of property value.

Taxing units preferring to list the rates can expand this section to include an explanation of how these tax rates were calculated.

This year’s no-new-revenue tax rate ...................................................... $ .27775 /$100

This year’s voter-approval tax rate ...................................................... $ .30250 /$100

To see the full calculations, please visit co.panola.tx.us for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit’s accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

<table>
<thead>
<tr>
<th>Type of Fund</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unencumbered Unrestricted Fund Balance</td>
<td>$ 9,128,665</td>
</tr>
</tbody>
</table>

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

<table>
<thead>
<tr>
<th>Description of Debt</th>
<th>Principal or Contract Payment to be Paid From Property Taxes</th>
<th>Interest to be Paid From Property Taxes</th>
<th>Other Amounts to be Paid</th>
<th>Total Payment</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Obligation Bond</td>
<td>$ 1,095,000</td>
<td>$ 920,962</td>
<td></td>
<td>$ 2,015,962</td>
</tr>
</tbody>
</table>

(expand as needed)
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Total required for 2021 debt service ........................................ $ 2,015,962

- Amount (if any) paid from funds listed in unencumbered funds .......... $ 0
- Amount (if any) paid from other resources .......................... $ 0
- Excess collections last year ........................................... $ 207,448

= Total to be paid from taxes in 2021 .................................. $ 1,808,514

+ Amount added in anticipation that the taxing unit will collect
only 98% of its taxes in 2021 ........................................... $ 36,908

= Total Debt Levy ........................................................... $ 1,845,422

Voter-Approval Tax Rate Adjustments

State Criminal Justice Mandate

The ___ NOT APPLICABLE ___ County Auditor certifies that ___ County has spent $ ___ (minus any amount received from state revenue for such costs) in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. ___ County Sheriff has provided ___ information on these costs, minus the state revenues received for the reimbursement of such costs. This increased the voter-approval tax rate by $ ___ /$100.

Indigent Health Care Compensation Expenditures

The ___ NOT APPLICABLE ___ spent $ ___ from July 1 ___ to Jun 30 ___ on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is $_______. This increased the voter-approval tax rate by $ ___ /$100.

Indigent Defense Compensation Expenditures

The ___ NOT APPLICABLE ___ spent $ ___ from July 1 ___ to June 30 ___ to provide appointed counsel for indigent individuals, less the amount of state grants received by the county. In the preceding year, the county spent $_____ for indigent defense compensation expenditures. The amount of increase above last year's indigent defense expenditures is $_______. This increased the voter-approval rate by $ ____/$100 to recoup ______________________.

(use one phrase to complete sentence: the increased expenditures, or 5% more than the preceding year's expenditures)
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Eligible County Hospital Expenditures

The ________ spent $________ from July 1 ________ to June 30 ________ on expenditures to maintain and operate an eligible county hospital. In the preceding year, the ________ spent $________ for county hospital expenditures. For the current tax year, the amount of increase above last year’s expenditures is $________. This increased the voter-approval tax rate by ________ /$100 to recoup ________.

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by ________ 07/28/21.

Panola County Tax Assessor/Collector