PGH managers named
Pay schedules approved

PGH managers were named in a recent announcement by the Penguins Hockey Board of Directors, who met at a regular weekly meeting. The meeting was held on Monday, January 30th, and featured a discussion on the financial status of the team and the upcoming season.

Additionally, a new proceeds schedule for special events was adopted by the Board. The schedule will run through the end of the season and will be available for viewing on the team's website.

City okays pot-bellied pigs

Pet owners in the City of Pittsburgh are now allowed to have pot-bellied pigs as pets. The City Council recently approved a new ordinance that allows residents to have up to two pot-bellied pigs in their homes. The new ordinance also requires owners to have a permit and follow certain regulations.

City councilman John Davis, who introduced the ordinance, said, "This ordinance was introduced because there is a significant demand for pot-bellied pigs in our community." He added that the City Council believes that the new ordinance will be a benefit to the city and its residents.

Swats' suspense expires

The new ordinance was introduced by City Councilman John Davis, who said, "This ordinance was introduced because there is a significant demand for pot-bellied pigs in our community." He added that the City Council believes that the new ordinance will be a benefit to the city and its residents.

Although the ordinance has not been enacted yet, it is expected to become law soon. The City Council is expected to approve the ordinance in the next few weeks.

Liver says pigs have the ability to become popular pets in the city. He added that the City Council is working on a new ordinance that would allow residents to have up to two pigs in their homes. The new ordinance would also require owners to have a permit and follow certain regulations.

Liver said, "This ordinance was introduced because there is a significant demand for pot-bellied pigs in our community." He added that the City Council believes that the new ordinance will be a benefit to the city and its residents.

Although the ordinance has not been enacted yet, it is expected to become law soon. The City Council is expected to approve the ordinance in the next few weeks.
Dream lives on despite serious arm injury

By LAILA PINOL
The Panela Watchman

The fact that there is a Panela Watchman here in Delray is obvious, even to the casual observer. The name catches the eye, and the dates on the paper are not at all recent. The paper is well written and informative, covering local events and issues with a focus on quality journalism. The layout is clean and easy to read, with clear headings and subheadings. The articles are engaging and well-researched, and the overall quality of the paper is impressive for a local publication.

Old jail museum closes for repairs

The board of the Old Jail Museum for repairs. The museum, which features the history of the Florida Panhandle and the old jail, is closed due to damage caused by a recent hurricane. The museum is an important part of the community's cultural heritage, and its preservation is crucial. The museum staff is working to restore the museum as soon as possible, and visitors are encouraged to check back for updates.

Truck Savings Time

Full Size CK Pickups
Extended Cabs, Crew Cabs, Regular Cabs
Chevrolet or GMC

2.9% APR

With Approved Credit through GMC up to 48 months
Offer Ends January 4, 1994

Pippin Motor Company
1300 W Panama Carthage TX 900-6691

Save 25% to 50% off original prices

The best of holiday fashions and accessories, (even the wish list stuff you didn't get) now at irresistible prices.

Get it now before it's gone for good!
Hutchison requests change of venue
Bonner resigns from commerce department

As we come to the end of the year and think of the many things that have happened to us in the past year, it is important to remember that we have been very fortunate to have had a good year. We have been able to grow and expand our business, and we are looking forward to even more growth in the future.

The Sheriff's Report

The Hutchison family has been a long-time supporter of our business, and we are grateful for their continued support. As we plan for the future, we will continue to work hard to ensure that we are providing the best service possible.

Deadwood News

Area deaths

There are many deaths that have occurred in our community, and we want to honor and remember those who have passed away. We hope that our community will continue to come together and support each other during these difficult times.

CEedar Tree Restaurant

FAMOUS SEAFOOD BUFFET

Come to the CEDAR TREE RESTAURANT on Friday and Saturday night from 6:00 P.M. to 10:00 P.M., and enjoy our ALL-YOU-CAN-EAT BUFFET. Our new seafood buffet has something for everyone on it.

There's a major difference between a funeral home that will go out of the way and one that is just simply out of the way.

A firm that does everything possible to help those in need, care for ceremonial services, and ensure that each family member is helped in a dignified and respectful manner. Many families choose our funeral home due to our convenient downtown location and stop by our lunch break or right after work. At Hawthorn, you can make your arrangements and sign a register at a time that fits your schedule.

HAWTHORN

FUNERAL HOME

300 West Washington St. P.O. Box 181 Carthage, TX 75633

Dedication That'll Make You Proud
Miles of highway scheduled to be repaired in 1994 by Texas Highway Department

Recent action of Highway Engineering of Texas and its execution by the Texas Highway Department will be a welcome news to the citizens of Panola County. The Department announced that it will undertake several projects during 1994 that will improve the condition of the highways in the county. These projects will include the repair of several miles of highway that have been in disrepair for some time.

The largest display in the Ark-La-Tex

The largest display in the Ark-La-Tex area will be on display in the Panola community this weekend. The display, which is sponsored by a local business, will be open to the public from Friday to Sunday. The display is expected to attract a large number of visitors, who will have the opportunity to see some of the most beautiful displays in the area.

The Pantola Watchman

Carthage teams 1-1 in Alvin tourney

Dawgs defeated by Clear Brook, whip Elkton

Lady Dogs fall to Cy Creek, take out Alvin

New Year’s Eve ’93 Party

“Presents Live Jagged Edge Rock ‘n’ Roll”

City sets schedule to pick up trees

City of Carthage announced a holiday schedule for the disposal of Christmas trees. The schedule will be in effect from December 24 to January 10. The city will provide a drop-off point for the trees, which will be collected and recycled.

Car windows broken by BB shot

A resident of Carthage reported that several cars in his neighborhood had their windows broken by BB guns. The incident occurred on December 23, and the resident is urging the community to be vigilant and report any suspicious activities.

Fat tire found on vehicle

A tire with a low profile was found on the street in Carthage on December 24. The tire is thought to have been left behind by a vehicle owner.

Batteries stolen from local store

A local store reported a theft of several batteries. The theft occurred on December 23, and the owner is urging the community to be on the lookout for any suspicious activities.

For Your Classified Advertising Call Minnie at 693-7888

Dawgs Statistics

These Area Merchants Support Panola County Basketball
Capital Gains Tax
Investors are currently able to hold their capital gains tax to 28 percent, provided that they have held the assets for at least one year. Income and dividends are taxed at the individual's highest tax rate. This makes long-term capital gains tax deferral especially attractive to high-income earners.

As an incentive for investing in small businesses, individuals are taxed on any capital gains taxes they may be able to exclude 50 percent of the gain realized on the sale of qualified small business stock purchased after the date of enactment. To be eligible, taxpayers must own stock in a qualified corporation for more than five years. For investors who do so, their effectual capital gains rate on the appreciation from the sale of a qualified stock would be 14 percent.

Alternative Minimum Tax
High-income individuals who use deductions and other tax breaks to reduce their taxable income may be forced to pay the alternative minimum tax—another way of limiting tax loopholes that high-income earners pay at a flat minimum liability. The previous average tax rate of 20 percent is now replaced by a two-tiered tax schedule. Taxable income for AMT purposes of less than $175,000 will be taxed at 20 percent. Higher income will be taxed at 28 percent. This is a more important issue to consider in regard to the tax bill. The year 1993 will be a critical year in this regard. This year will be the year the U.S. tax code is changed for the first time in 20 years.

Charitable Contributions
Donations of appreciated property will no longer be treated as a tax preference item under the rules for the alternative minimum tax. The difference between the fair market value of a donated asset and the adjusted basis of that property is not treated as a preference item for AMT purposes. If a taxpayer donates personal property that is related to his or her tax-exempt purposes, it can be claimed as a deduction at the property's fair market value for both regular tax and the AMT. These rules are effective for contributions of tangible personal property donated after June 30, 1992, and contributions of other property donated after December 31, 1992.

Retirement Plans
Self-employed individuals may not be able to contribute as much to their simplified employee pension plans (SEP's) or profit-sharing Keogh plans beginning next year. The maximum amount of annual compensation that can be taken into account for qualified retirement plan purposes will be reduced from $200,000 to $150,000 after December 31, 1993. Since contributions are limited to 15 percent of this figure, the most it can be 15 percent of this figure, the most it can be contributed with will drop from $30,000 this year to

1993 TAX RATES

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For the average car user, this will result in modest savings.

Business

Corporate Tax Rates
The maximum tax rate for corporate taxable income over $10 million is increased from 34 percent to 35 percent. The rate for personal service corporations is increased to 33 percent. Corporate net capital gains can also be taxed at the current rate of 30 percent.

Business Entertainment
The deductibility of business meals and entertainment expenses was lowered again—this time lower than 80 percent, down from 80 percent. The former $100 meal is now the $75 meal. All types of clubs does an endnotes are available after 1993.

Executive Pay
The new deduction cap on executive pay will be set at $1 million for tax years after 1993. An exemption would be $1 million, down from $1 million for tax years after 1992. An exemption would be $1 million, down from $1 million for tax years after 1993. An exemption would be $1 million, down from $1 million for tax years after 1993.
What You Can Do Today

Even if you have high current income, there are steps you can take to reduce your tax liability. The following opportunities may help you hold onto more of your money without incurring higher taxes.

Glossen the current tax laws, capital gains may be a more effective method of increasing your wealth than taxable income. If you invest in a growth-oriented investment, your asset can appreciate fast until it is sold. You'll be able to keep more of your wealth from being taxed at the new tax rates.

By investing in certain small businesses, you may be able to increase the value of your capital gains without affecting your current income. You can invest in a growth-oriented business that will later become a larger company. The appreciation in value of your ownership in the company will be taxable only once the company is sold or goes public.

Investors who believe that the stock market will continue to rise may have a better chance of increasing their wealth by investing in stocks. Although the stock market is volatile, stocks that perform well can appreciate in value. The appreciation in value of your investment will be taxable only once the company is sold or goes public.

Are free of federal tax and may be exempt from state and local taxes if they are purchased in your home state. One of the best ways to save for retirement is to use a Roth IRA or a similar plan. The portion of your salary that you contribute to these plans is not taxable to you as income. As long as these are qualified retirement plans, your earnings in those funds are tax deferred.

You can also make money by selling or buying real estate. You can sell your home to gain capital gains, but you need to be aware of the tax implications. You may have to pay capital gains tax on the sale of your home, but you can often offset the tax by using the tax credits available to homeowners.

As you are making changes to reduce your taxes, make sure you do not exceed the limits and become subject to the alternative minimum tax. This will undermine your tax saving strategies and force you to pay higher taxes.