Faculty votes no confidence in McDaniel, 37-2

College faces tough decision

Panola County holds dog certification trials

United Way on track to meet yearly donation goal

City ready to choose sewer restructing plan

Postal service asks for four cent stamp price hike

Gigantic savings on thousands of items listed by participating merchants!
Fact stranger than fiction during 1990

When the real estate market was at its peak in the 1980s, property values skyrocketed. Many properties were sold at prices far above their true market value. Some investors, seeking quick profits, bought properties with the expectation of selling them at a higher price later on. However, as the market began to cool down, many of these investors were left holding properties with little to no resale value.

In 1990, the real estate market experienced a major downturn. Many investors found themselves unable to sell their properties at the prices they had hoped for, leading to a significant increase in foreclosures and bankruptcies. Some investors even faced the possibility of losing their homes and businesses.

Despite these challenges, some investors managed to weather the storm and even turn a profit. This was due to their ability to adapt and find new ways to generate income from their properties, such as by renting them out or converting them into commercial spaces.

Overall, the 1990s real estate market was marked by extreme volatility, with both peaks and valleys. Investors who were able to navigate these challenges and adapt to the changing market conditions were able to succeed, while those who were unable to do so faced significant financial losses.
Municipal Bonds - One of the last totally tax-free investments

We can't deny it, higher taxes are in our future. After all, debt continues to grow, Congress passed a deficit reduction bill designed to trim the debt of the nation's budget using a combination of spending cuts and tax increases. And the days of individual investors, this new budget bill brings new taxes and cutting spending. And... and, as municipal bond investors, you've heard enough. Let's talk about how to take advantage of the new tax code and how the real estate market is changing. The general rule of thumb is that the higher your tax bracket, the more municipal bonds can benefit you.

Tax-Free Unit Investment Trusts

Are a high yield, low risk, tax-free investment on today. Investing in security means protecting your nest egg. And tax-free municipal bonds are certainly a wise choice. Tax-Free Unit Investment Trusts are an excellent way to achieve your investment goals. By investing in Tax-Free Unit Investment Trusts, you can benefit from the following advantages:

- The income from most investments is taxable, which means you lose the portion of what you earn to taxes. But the income you earn with Tax-Free Unit Investment Trusts is totally exempt from federal income taxes. So if you add any federal state or local taxes, this investment allows you to keep more of what you earn.

- An extra source of safety

Many Tax-Free Unit Investment Trusts are also insured to the full amount of principal and interest and are A-rated as a quality investment. The bonds in the trust are not subject to the same risks as those in other trusts. Instead, they are maintained by professionals who monitor a consistent watch on the bonds in the trust. You can be assured that your investment is well-protected.

The Real Benefit of An IRA - Tax-Deducted Growth

The Tax Reform Act of 1986 made some unpopular changes in the tax laws governing IRA contributions. One thing did change, however, and that's the long-term advantage of tax-deducted investments.

Investment flexibility is often the focal point worldwide. While the new tax laws governing IRA contributions are strict, outside your IRA, you're free to choose almost any investment. Most of you will need to work with mutual funds with a wide variety of investment objectives. None of these exchanges are taxed. Outside your IRA, your choices are unlimited. Your IRA may not be worth it if you invest with me...

Unfortunately, outside an IRA, you also pay taxes on any income and gain you make on your investments, in and outside your IRA. All gains and interest are subject to the same taxes as your IRA... but you do have the option to choose to invest in a mutual fund that allows you to deduct taxes paid immediately to an IRA. Most people, however, do not take advantage of this option. Instead, they choose to invest in mutual funds that do not allow tax deductions. This means that you may be missing out on potential gains.

An IRA is a vehicle for long-term savings and investment. With an IRA, you are able to invest in various types of investments, including stocks, bonds, and real estate. By choosing a mutual fund, you can diversify your investment portfolio and ensure that you have a variety of options to choose from.

Tom Goodson
Investment Representative
111 N. Shelley
Corpus Christi, Texas 78435
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2. Federal Income Tax-Free Municipal Bonds. 7.40%
   Insured as to timely payment of interest and rate of return.

3. Investment Grade Corporate Bonds. 8.97%
   Issued in timely payment of interest and principal.

4. Federally Insured Tax-FREE Corporate Bonds. 7.70%
   Insured as to timely payment of interest and principal.

5. Insured Federal Income Tax-Free Municipal Bonds. 7.85%
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6. IRAs and Retirement Plans. 9.08%

7. Cell or drop for more information on how to take advantage of today's high-yield investments.

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*Expressed as yield to maturity of 1.4-9.1%
Tax-Filing Phobia: Making sense of your forms

How many forms do you take to file a tax return? For many people, it takes just two — a 1040 form and a W-2. Others aren't so lucky.

There are currently 81 forms currently being used. Since the Tax Reform Act of 1986, legislation has made the key to tax simplification: 8 forms have been added to the list.

Fortunately, most individuals don't have to complete all 92 forms. But if you're one of the few who files more than 1040 and a W-2, the table below can help you make sense of all the paperwork. It includes important information on some of the most common tax forms filled out with the Internal Revenue Service.

Federal law requires that these statements be mailed by the listed mandatory issue date. If you don't respond within a week of that date, contact the issuer immediately.

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<td>Employee's Income Statement</td>
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<td>1040-S</td>
<td>Investor's Income Statement</td>
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<td>Investment Company income statement</td>
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<td>1040-C</td>
<td>Informational Income Statement (Form 1040-C)</td>
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The FSA is far more convenient than you ever dreamed. First, we keep you informed. You receive a monthly statement that lists all your investments, checks, and FSA purchases for the month. Then, you receive a year-end statement and the tax-reporting information you'll need to complete your taxes.

We also handle virtually all the paperwork involved with investment accounts. For example, we'll hold your registered bonds and stock certificates. That way, you don't have to worry about getting a safety deposit box or forgetting to mail interest and dividend checks for investment. And when you have your securities with us, you are eligible for total account protection to $100,000,000. And what about getting your money out of your FSA? It's as easy as using your Visa debit card, just use your Visa debit card, call 1-800-JONES and Co.

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End five-game losing streak
Ponies score big early to get win

Jonathan Scholz led_set_Sby_ for_Ambassador College at the University of Southwestern Oklahoma. His three-point shot in the first minute gave the Ponies a 6-0 lead and they never looked back, winning 74-67.

Looking back on the game, Ambassador College head coach Jim Cooper said, "Our team really came together today. Jonathan Scholz had a great game, and we got good contributions from everyone else." The Ponies now have a 6-1 record and are looking forward to their next game.

Suffer fifth loss in row
Ponies drop two in Bossier meet

Boise State's Mike Johnson scored 22 points in the first half, leading his team to a 48-38 halftime lead over the Ponies. Despite a strong performance by their leading scorer, the Ponies couldn't overcome the deficit and lost 82-69.

Rodney Hicks has 26 to set pace
Beckville nudges Gary boys, 74-72

Rodney Hicks led the Gary boys with 26 points, including a game-winning layup with seconds left on the clock. The game was tight throughout, with the Ponies leading by as many as 9 points late in the fourth quarter.

The win keeps the Gary boys in the top 10 of the rankings, but they still have work to do if they want to make a deep run in the playoffs. Coach Charlie Clayton said, "We'll take the win, but we have to play better in the second half if we want to make it to the state finals."
Beckville rallies, wins loop opener

BECKVILLE — Arc was ahead by six with two minutes left in a 48-46 victory in the District 12-3A classic Saturday.

Corey McElroy had eight points, seven rebounds and four steals. "The game plan was simple. Ball. Drive. Pass." McElroy's pass led to the winning basket. Beckville's final points were scored in the last minute.

Beckville coach Dennis Bishop said McElroy's pass was perfect. "He had a great pass, and the shot was a great shot." McElroy was 16 of 16 from the floor.

Carcrofte's Robin Schiffner (46) scored 19 points to lead Carthage to a 70-65 win over Beckville on Friday night. Schiffner's 19 points were spread out over six different shots.

Schiffner's 19 points came on 9-of-18 shooting from the floor. He also had six rebounds, four assists, and three steals.

Beckville's fans were disappointed by the result, but they were impressed by Schiffner's performance. "He's a great player. He's got good scoring ability. He's got good size. He's got good quickness. He's got good shooting ability. He's got good defense. He's got good everything," said one fan.

Meanwhile, Carthage's coach, Mike Johnson, said Schiffner's performance was a testament to the team's hard work. "We had a good practice yesterday. We worked on our defense. We worked on our shooting. We worked on our passing. We worked on our everything. We worked on everything," said Johnson.

"And today, it paid off. We had a great win," he added.

Overall, Carthage finished the game with a 1-1 record in District 12-3A play. Beckville, on the other hand, dropped to 0-2 in the league. The two teams will meet again next week in the annual Carthage-Beckville basketball tournament.