

**Panola College**  
Summary of Investments

| Investment Type                     | May 31, 2012<br>Book Value | May 31, 2012<br>Market Value |
|-------------------------------------|----------------------------|------------------------------|
| <b>Equity Securities</b>            |                            |                              |
| Total Equity Securities             |                            |                              |
| <b>Other Investments</b>            |                            |                              |
| Total Other Investments             |                            |                              |
| <b>Debt Investments &gt; 1 Year</b> |                            |                              |
| Total Debt Investments > 1 year     |                            |                              |
| <b>Short-Term Investments</b>       |                            |                              |
| C.D.'s/B.A.'s                       | 15,113,949                 | 15,113,949                   |
| LoneStar Investment Pool            | 794                        | 794                          |
| Other Money Market Funds            | 105,263                    | 140,610                      |
| Bank Deposits                       | 2,551,335                  | 2,551,335                    |
| Other (list) - Cash on Hand         | 2,490                      | 2,490                        |
| Total Short-Term Investments        | 17,773,831                 | 17,809,178                   |
| <b>TOTAL INVESTMENTS*</b>           | 17,773,831                 | 17,809,178                   |

Note:

\* Panola College does not employ outside investment advisors or managers.

\* Panola College does not use soft dollar arrangements.

\* Panola College is associated with the Panola College Foundation.

For more information regarding the Foundation you may contact Van Patterson via mail at 1109 West Panola, Carthage, TX 75633 or via phone at (903) 693-2044 or via e-mail at [vpatterson@panola.edu](mailto:vpatterson@panola.edu).

The market value of the Foundation's investments at May 31, 2012 was \$184,374.

Instructions and Explanations of Asset Classes

**Short Term Investments** - Includes all debt investments with a maturity as of purchase date of less than one year. Also includes cash and bank deposits.

**C.C.'s/B.A.'s** - Certificates of Deposit with a maturity under one year and Banker's Acceptances.

**LoneStar Investment Pool** - Investment pool administered by the Texas Association of School Boards. Investments are in the Liquidity Plus Fund which includes investments in cash and repurchase agreements, U.S. Treasuries and Agencies, and Money Market Funds.

**Other Money Market Funds** - Money funds with a constant \$1.00 per share net asset value objective.

**Bank Deposits** - Money held in bank, savings bank, or credit union accounts.