

Panola College
Summary of Investments

Investment Type	February 29, 2012 Book Value	February 29, 2012 Market Value
Equity Securities		
Total Equity Securities		
Other Investments		
Total Other Investments		
Debt Investments > 1 Year		
Total Debt Investments > 1 year		
Short-Term Investments		
C.D.'s/B.A.'s	14,208,706	14,208,706
LoneStar Investment Pool	794	794
Other Money Market Funds	105,263	137,690
Bank Deposits	4,773,311	4,773,311
Other (list) - Cash on Hand	2,490	2,490
Total Short-Term Investments	19,090,564	19,122,991
TOTAL INVESTMENTS*	19,090,564	19,122,991

Note:

* Panola College does not employ outside investment advisors or managers.

* Panola College does not use soft dollar arrangements.

* Panola College is associated with the Panola College Foundation.

For more information regarding the Foundation you may contact Van Patterson via mail at 1109 West Panola, Carthage, TX 75633 or via phone at (903) 693-2044 or via e-mail at vpatterson@panola.edu.

The market value of the Foundation's investments at February 29, 2012 was \$203,050.

Instructions and Explanations of Asset Classes

Short Term Investments - Includes all debt investments with a maturity as of purchase date of less than one year. Also includes cash and bank deposits.

C.C.'s/B.A.'s - Certificates of Deposit with a maturity under one year and Banker's Acceptances.

LoneStar Investment Pool - Investment pool administered by the Texas Association of School Boards. Investments are in the Liquidity Plus Fund which includes investments in cash and repurchase agreements, U.S. Treasures and Agencies, and Money Market Funds.

Other Money Market Funds - Money funds with a constant \$1.00 per share net asset value objective.

Bank Deposits - Money held in bank, savings bank, or credit union accounts.