

**Panola College**  
Summary of Investments

Investment Type	August 31, 2008 Book Value	August 31, 2008 Market Value
<b>Equity Securities</b>		
Total Equity Securities		
<b>Other Investments</b>		
Total Other Investments		
<b>Debt Investments &gt; 1 Year</b>		
Total Debt Investments > 1 year		
<b>Short-Term Investments</b>		
C.D.'s/B.A.'s	8,899,391	8,899,391
LoneStar Investment Pool	368,413	368,413
Other Money Market Funds	67,163	80,804
Bank Deposits	6,244,056	6,244,056
Other (list) - Cash on Hand	900	900
Total Short-Term Investments	15,579,923	15,593,564
<b>TOTAL INVESTMENTS*</b>	15,579,923	15,593,564

Note:

\* Panola College does not employ outside investment advisors or managers.

\* Panola College does not use soft dollar arrangements.

\* Panola College is associated with the Panola College Foundation.

For more information regarding the Foundation you may contact Van Patterson via mail at 1109 West Panola, Carthage, TX 75633 or via phone at (903) 693-2044 or via e-mail at [vpatterson@panola.edu](mailto:vpatterson@panola.edu).

The market value of the Foundation's investments at August 31, 2008 was \$363,355.

Instructions and Explanations of Asset Classes

**Short Term Investments** - Includes all debt investments with a maturity as of purchase date of less than one year. Also includes cash and bank deposits.

**C.C.'s/B.A.'s** - Certificates of Deposit with a maturity under one year and Banker's Acceptances.

**LoneStar Investment Pool** - Investment pool administered by the Texas Association of School Boards. Investments are in the Liquidity Plus Fund which includes investments in cash and repurchase agreements, U.S. Treasures and Agencies, and Money Market Funds.

**Other Money Market Funds** - Money funds with a constant \$1.00 per share net asset value objective.

**Bank Deposits** - Money held in bank, savings bank, or credit union accounts.