The Board of Trustees of Panola College voted unanimously to call for a bond election to be held on May 11, 2013, allowing voters to decide on a Long Range Facility Improvement Master Plan for our students and our community.

This brochure is intended to provide factual information and answer questions on the bond program so that voters can make an informed decision on Election Day.

The Long Range Facility Improvement Master Plan was developed over the past four years to address issues pertaining to aging infrastructure and an increasing student population. The College has been able to implement several of the initial items in the Long Range Facility Improvement Master Plan, including energy management projects, renovation and repurposing of the Merle Glass residence hall, expansion and renovation of the M. P. Baker Library, and most recently, expansion of on-campus housing for the growing student population.

The remaining cost of the Long Range Facility Improvement Master Plan is $35 million, and if approved by voters, would be financed with the issuance of bonds. The tax rate required to finance the remaining bond projects will be between 4.5¢ and 6.5¢, depending on changes in the assessed values in Panola County over time. Using the current assessed values, the average Panola County homeowner can expect to pay $2.55 more in taxes per month.

We hope that you will take the time to study the issue and vote. As you analyze the Long Range Facility Improvement Master Plan, if there are any questions that you have, additional information will be available on the Panola College website at www.panola.edu or by contacting the Panola College Administration at 903-693-1142.

### WHAT ARE THE PROPOSED IMPROVEMENTS?

- New Science and Health Sciences Building
- New Student Life Center
- Complete renovation of the Roy Monk Building
- Complete renovation of the Raymond Rhea Building
- Partial demolition, renovation, and repurposing of the Phoebe Sue Perlman Building
- Partial demolition, renovation, and repurposing of the Fitness Center
- Renovation of the Arthur Johnson Gymnasium
- Additional parking

### WHAT IS THE EXPECTED TAX IMPACT TO THE HOMEOWNER?

<table>
<thead>
<tr>
<th>HOME VALUE</th>
<th>HOME VALUE AFTER EXEMPTION</th>
<th>MONTHLY TAX INCREASE</th>
</tr>
</thead>
<tbody>
<tr>
<td>$50,000</td>
<td>$40,000</td>
<td>$2.00</td>
</tr>
<tr>
<td>$75,000</td>
<td>$60,000</td>
<td>$3.00</td>
</tr>
<tr>
<td>$100,000</td>
<td>$80,000</td>
<td>$4.00</td>
</tr>
<tr>
<td>$150,000</td>
<td>$120,000</td>
<td>$6.00</td>
</tr>
<tr>
<td>$200,000</td>
<td>$160,000</td>
<td>$8.00</td>
</tr>
<tr>
<td>$250,000</td>
<td>$200,000</td>
<td>$10.00</td>
</tr>
</tbody>
</table>

If approved by voters, the tax rate required to finance the projects will be between 4.5¢ and 6.5¢, depending on changes in the assessed values in Panola County over time.

### HOW DOES PANOLA COLLEGE TAX RATE COMPARE?

<table>
<thead>
<tr>
<th>COLLEGE DISTRICT</th>
<th>FISCAL YEAR 2013 TOTAL TAX RATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ranger College</td>
<td>$0.28</td>
</tr>
<tr>
<td>Lee College</td>
<td>$0.24</td>
</tr>
<tr>
<td>Vernon College</td>
<td>$0.22</td>
</tr>
<tr>
<td>Panola College</td>
<td>$0.21*</td>
</tr>
<tr>
<td>Tyler Jr. College</td>
<td>$0.20</td>
</tr>
<tr>
<td>San Jacinto College</td>
<td>$0.19</td>
</tr>
</tbody>
</table>

* Estimated tax rate if bond issue is passed

### HOW WILL THE BALLOT READ?

- ☐ FOR or ☐ AGAINST

“The issuance of $35,000,000 of bonds by the Panola College District and levying the tax in payment thereof.”
Any registered voter whose primary residence is within the boundaries of the Panola College District is eligible to vote in this election. For voters that are not already registered, you may become a registered voter for this election by having your voter registration card post-marked no later than 30 days prior to the election date of May 11, 2013.

By-Mail Voting:
Apply for Ballot Before: May 3, 2013
Panola College District Attention Early Voting Clerk 1109 West Panola Carthage, Texas 75633

Early Voting:
April 29th – May 7th, 2013 (Monday - Friday)
8:00 A.M. – 4:30 P.M.
Panola College Martha Miller Building - Magnolia Room 1109 West Panola Carthage, Texas 75633

Extended Hours Early Voting:
April 29th & May 7th, 2013
7:00 A.M. – 7:00 P.M.
Panola College Martha Miller Building - Magnolia Room 1109 West Panola Carthage, Texas 75633

Election Day:
May 11, 2013
7:00 A.M. – 7:00 P.M.
Panola College Phoebe Sue Perlman Student Center - Ballroom 1109 West Panola Carthage, Texas 75633

Para información acerca del bono escolar en español, por favor llame (903) 693-2076.

www.panola.edu